

**THE SPECIAL MEETING MINUTES OF THE LIBERTYVILLE
FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES
MARCH 20, 2019**

A special meeting of the Libertyville Firefighters' Pension Fund Board of Trustees was held on Wednesday, March 20, 2019 at 8:30 a.m. in the Village Hall Board Room located at 118 West Cook Avenue, Libertyville, Illinois 60048 pursuant to notice.

CALL TO ORDER: Trustee Zamor called the meeting to order at 8:33 a.m.

ROLL CALL:

PRESENT: Trustees Robert Zamor, Brian Conner, Richard Carani, Michael Stanek and Nick Mostardo

ABSENT: None

ALSO PRESENT: Attorney Rick Reimer, Reimer & Dobrovolny PC; John Falduto and Ed Lavin, Sawyer Falduto Asset Management, LLC; Bill Gregg, Dave Melsheimer and Kyle Portnoy, North Shore Private Asset Management; Mary Nye and Steve Gordon, AndCo Consulting; Ashley Wraight, Lauterbach & Amen, LLP (L&A)

PUBLIC COMMENT: There was no public comment.

PRESENTATIONS FOR PROPOSALS FOR INVESTMENT SERVICES: *Presentation of Proposal for Investment Services – Sawyer Falduto Asset Management, LLC:* Mr. Falduto and Mr. Lavin presented a proposal for investment services to the Libertyville Firefighters' Pension Fund and answered all questions.

Mr. Falduto and Mr. Lavin left the meeting at 9:22 a.m.

Mr. Gregg, Mr. Melsheimer and Mr. Portnoy joined the meeting at 9:29 a.m.

Presentation of Proposal for Investment Services – North Shore Private Asset Management: Mr. Greg, Mr. Melsheimer and Mr. Portnoy presented a proposal for investment services to the Libertyville Firefighters' Pension Fund and answered all questions.

Mr. Gregg, Mr. Melsheimer and Mr. Portnoy left the meeting at 10:27 a.m.

Ms. Nye and Mr. Gordon joined the meeting at 10:30 a.m.

Presentation of Proposal for Investment Services – AndCo Consulting: Ms. Nye and Mr. Gordon addressed presented a proposal for investment services to the Libertyville Firefighters' Pension Fund and answered all questions.

Ms. Nye and Mr. Gordon left the meeting at 11:34 a.m.

The Board took a brief recess at 11:34 a.m. to relocate into Village Hall Conference Room and reconvened at 11:40 a.m.

The Board discussed the Presentations for Proposals for Investment Services. A motion was made by Trustee Mostardo and seconded by Trustee Conner to terminate Great Lakes Advisors and retain AndCo Consulting effective on or about May 1, 2019 subject to Attorney review of the consultant agreement. Motion carried by roll call vote.

AYES: Trustees Zamor, Conner, Stanek, Carani and Mostardo

NAYS: None

ABSENT: None

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Stanek and seconded by Trustee Mostardo to adjourn the meeting at 12:43 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for May 20, 2019 at 8:30 a.m.

Bruce Conner
Board President or Secretary

Minutes approved by the Board of Trustees on 5-20-19

Minutes prepared by Ashley Wraight, Pension Services Administrator, Lauterbach & Amen, LLP