VILLAGE OF LIBERTYVILLE
BOARD OF TRUSTEES

Finance Committee

April 19, 2016
6:00 p.m.

AGENDA

1. Approve Minutes of the January 19, 2016 meeting
2. Review of 2015-2016 Monthly Financial Report
3. Review of Comparison of Village Taxes and Charges
4. Update on IMET Investment
5. Other
6. Adjourn

Any individual who would like to attend this meeting but because of a disability needs some accommodation to participate should contact the ADA Coordinator at 118 West Cook Avenue, Libertyville, Illinois 60048 (847)362-2430

VILLAGE OF LIBERTYVILLE
Finance Committee

Minutes
Tuesday, January 19, 2016

A meeting of the Finance Committee was held on Tuesday, January 19, 2016 at 6:00 p.m. at the Libertyville Village Hall. In attendance were Committee members Gaines and Justice. Also in attendance were Trustee Adams, Administrator Bowens, Police Chief Herdegen, Deputy Village Administrator Amidei, Fire Chief Carani, and Finance Director Wesolowski.

Trustee Justice motioned to approve the minutes of the July 21, 2015 Finance Committee meeting and Trustee Gaines seconded. The motion was approved.

The Committee then discussed the monthly financial reports as of December 31, 2015 which indicated that year to date General Fund revenues of $20,992,489 are 2% above the prior year and expenditures of $17,876,259 are 4% above the prior year. At this time, there were not any unexpected variances of revenues or expenditures.

Water revenue is $89,574 above budget and sewer revenue is $66,563 above budget. For the eight-months ending December 31, 2015, there is a 1,485,619 deficit in the water and sewer fund compared with the annual budgeted deficit of $272,095. This deficit does not include the bond that was issued in October. Sports Complex revenues are $9,371 below the eight-month budget and expenditures are above budget by $317,575. The complex has generated an operating surplus of $35,003; however once debt is included, a $1,430,392 deficit results.

The draft Financial Sustainability Document was discussed and the Committee members along with Trustee Adams were in favor of the Places for Eating Tax to fund various Village-wide beautification efforts along with the current and proposed parking garage maintenance costs. Staff presented a list of various items that will be included in the proposed 16-17 budget that could be funded with this tax. Items included, downtown beautification, Petersen Road Streetscape improvements and maintenance, Special Events, Village Band, Tourism Promotional costs along with the parking garage.

Staff mentioned that the Illinois Municipal League has included the expansion of home-rule authority on the legislative agenda for 2016. This would grant home-rule to communities with a population in excess of 5,000.

Staff presented a proposal from Lauterbach and Amen for a 3-year audit agreement. Costs for the April 30, 2016 audit would be the same as the prior year with the following two years incurring a $1,000 increase each year. The Committee agreed to retain Lauterbach and Amen and requested Staff to place the agreement on the next Village Board agenda for consideration.

Staff reviewed the IMET update and noted that several of the recovered assets were sold and the Village should be receiving a distribution from the proceeds of this sale.

The meeting was adjourned at 6:40 p.m.

Respectfully submitted,

Patricia A. Wesolowski
Finance Director

Agenda Item #2

Memorandum

To: Kevin J. Bowens, Village Administrator

From: Ariel Tax, Assistant Finance Director
Patrice Sutton, Finance Director

Date: April 7, 2016

Subject: March 31, 2016 Financial Reports

General Fund
Attached please find the financial statements for the month ending March 31, 2016. The General Fund information is reflected on the next 2 pages.

Water Fund
Revenues through the month of March equal $7,548,832 or 62.30% of the total budget. If you include the $4.2 million bond, revenues are 96.96% of the total budget. This figure represents a surplus of $288,981 compared to the eleven-month budget and an increase of $294,544 over last fiscal year due to an increase in water and sewer charges and water and sewer connection fees for a new business. Water sales are $77,164 above and sewer sales are $46,250 above the eleven-month budget. Water sales are above last year by $81,685 and sewer sales are above last year by $40,060. Total year to date expenditures are $8,856,992 or 71.49% of total budget. The water and sewer fund projects an annual deficit of $272,095. At the end of eleven-months, there is a $1,308,160 deficit in this fund excluding the $4.2 million bond.

Sports Complex
Year to date revenues equal $2,448,723 or 65.17% of total budget. This figure represents a $72,839 deficit compared to last fiscal year and a $81,854 deficit compared to the eleven-month budget. The Indoor Sports Center is $50,960 below the eleven-month budget and $96,786 below last year to date revenue. The Golf Learning Center revenue is $31,199 below budget and $20,667 above last fiscal year. Total expenditures of $3,661,398 are above last fiscal year by $272,680. Total expenditures are above budget by $298,939. Excluding the debt service payment, the complex has generated a surplus of $254,325. Once the debt expenses are included the Complex has a year to date deficit of $1,212,675. The budget is balanced but includes a transfer of $885,230 from the General Fund and $150,000 for remodeling costs from the Park Improvement Fund that will take place at year end once the year end accruals are recorded.

Sales Tax
Attached is the detail of sales tax receipts by month over the past three fiscal years. Sales tax receipts for March equaled $654,544, representing a year to date decrease of $299,015 (-4.16%) as compared to year to date totals received last fiscal year.

Investments
As of March, a portion of funds are being held in the short term Illinois Funds, IMET or Chase accounts. As investments mature staff will be reinvesting in various CD's or Treasury instruments in order to maximize short term yields.

MONTHLY FINANCIAL REPORT

FY2016

Village of Libertyville - YTD March 31, 2016

General Fund Revenue Analysis - Major Sources (% change from last year)

TOTAL REVENUES	PROPERTY TAXES	SALES TAX	INCOME TAX	ELECTRIC UTILITY TAX
$26,176,413	$6,352,728	$6,890,495	$1,949,736	$1,148,475
⇧ 1%	⇧ 2%	⇩ -4%	⇧ 13%	⇩ -4%

General Fund - All Revenues

METRIC	YEARLY BUDGET (FY 2016)	THIS YEAR (FY 2016)	LAST YEAR (FY 2015)	% CHANGE
TOTAL REVENUES	$26,859,045	$26,176,413	$25,824,075	⇧ 1%
PROPERTY TAXES	$6,391,000	$6,352,728	$6,248,986	⇧ 2%
SALES TAX	$7,475,000	$6,890,495	$7,189,509	⇩ -4%
INCOME TAX	$1,980,700	$1,949,736	$1,725,789	⇧ 13%
IL USE & PPRT TAX	$486,900	$527,235	$459,810	⇧ 15%
ELECTRIC UTILITY TAX	$1,305,000	$1,148,475	$1,196,171	⇩ -4%
LICENSES & PERMITS	$1,083,600	$1,171,489	$1,257,680	⇩ -7%
FINES AND FORFEITS	$650,000	$710,423	$729,425	⇩ -3%
FIRE DISTRICT	$2,708,000	$2,779,724	$2,668,521	⇧ 4%
AMBULANCE FEES	$795,000	$752,536	$695,726	⇧ 8%
PARKS & RECREATION FEES	$1,072,500	$1,083,048	$945,102	⇧ 15%
ENGINEERING FEES	$75,000	$199,818	$211,977	⇩ -6%
BIRTH/DEATH CERTIFICATES	$270,000	$238,730	$252,159	⇩ -5%
CABLE FRANCHISE	$425,000	$408,790	$320,666	⇧ 27%
TELECOM IMF	$1,000,000	$766,076	$869,764	⇩ -12%
MISCELLANEOUS	$1,141,345	$1,197,110	$1,052,790	⇧ 14%

Property Taxes are above last fiscal year by $103,742 and are mainly received in June and September and should trend with the tax levies.

Sales Tax is below last years through the month of March by $299,014 or a 4% decrease. It is $17,495 over the eleven-month budget of $6,872,999.

State Income Tax revenue is $223,947 above last fiscal year. To date, the Village has received 11 income tax payments. Currently the State is 3 months in arrears.

Licenses and Permit revenue is $86,191 below last year. This is mostly due to permit fees received last year related to the Bridge Point Development. Current revenue is $216,744 above the eleven-month budget of $954,745.

Electric Utility Tax is $47,696 below last year or a decrease of 4%. It is $45,598 below the eleven-month budget of $1,194,073.

Parks & Recreation Fees increased from last fiscal year by 15% or $137,946. It is $76,719 above the eleven-month budget of $1,006,329 due to a change in accounting for revenue. Programs collected last March and April are now reflected in the current year.

Fines & Forfeitures are $19,002 below last year. It is $125,299 above the eleven-month budget of $585,124 due to the sale of seized vehicles in June and an increase in Red Light Camera Tickets.

Telecom Fees are $103,688 below last year or down 12%. The decrease is due to consumer's cancelling land lines in favor of data plans which can't be taxed. It is also $159,223 below the eleven-month budget of $925,299.

Engineering is $12,159 below last year. This is due to engineering fees received last year related to the Bridge Point Development.

Cable Franchise is $88,124 above last year and above budget by $23,530. This is due to the timing of the Comcast payment.

MONTHLY FINANCIAL REPORT

FY 2016

Village of Libertyville - YTD March 31, 2016

General Fund Expenditure Analysis - Major Sources (% change from last year)

EXPENDITURES	POLICE	FIRE	PARKS	RECREATION
$23,072,633	$7,501,761	$6,959,944	$1,664,371	$1,230,663
⇧ 5%	⇧ 3%	⇧ 4%	⇧ 9%	⇧ 7%

General Fund - All Expenditures

METRIC	YEARLY BUDGET (FY 2016)	THIS YEAR (FY 2016)	LAST YEAR (FY 2015)	% CHANGE
TOTAL EXPENDITURES	$26,623,305	$23,072,633	$22,023,821	⇧ 5%
ADMINISTRATION	$1,332,405	$1,175,416	$1,143,485	⇧ 3%
ENGINEERING FEES	$274,080	$253,986	$241,260	⇧ 5%
HIGHWAYS & BRIDGES	$1,671,890	$1,510,429	$1,350,798	⇧ 12%
SNOW REMOVAL & ICE CONTRI	$413,835	$337,239	$343,562	⇩ -2%
REFUSE & RECYCLING	$163,550	$140,712	$155,992	⇩ -10%
PLANNING	$580,370	$504,105	$482,670	⇧ 4%
BUILDING SERVICES	$803,365	$738,260	$712,379	⇧ 4%
ECONOMIC DEVELOPMENT	$598,445	$204,844	$164,581	⇧ 24%
POLICE	$8,207,125	$7,501,761	$7,277,043	⇧ 3%
FIRE	$7,569,075	$6,959,944	$6,671,027	⇧ 4%
PARKS	$1,800,685	$1,664,371	$1,533,565	⇧ 9%
RECREATION	$2,209,275	$1,230,663	$1,146,279	⇧ 7%
EMERGENCY MGMT AGENCY	$44,625	$36,012	$41,256	⇩ -13%
LEGISLATIVE BOARDS/COMMITTI	$126,600	$92,057	$86,925	⇧ 6%
LEGAL	$406,000	$357,685	$326,597	⇧ 10%
CBD PARKING	$117,285	$93,569	$58,911	⇧ 59%
COMMUNITY ORGANIZATIONS	$191,595	$191,045	$181,792	⇧ 5%
PUBLIC BUILDING	$113,100	$80,535	$105,699	⇩ -24%

Engineering is up 5% or $12,726 over last year. It is $2,653 above the eleven-month budget of $251,333.

Highway & Bridges increased $159,631 over last fiscal year due to the timing of streetlight repair invoices, an increase in IRMA and an increase in the vehicle replacement transfer. It is $22,417 below the eleven-month budget of $1,532,846.

Refuse & Recycling is down 10% or $15,280 over last year due to street sweeping disposal expenses and the purchase of park recycling containers in FY15. It is also $10,116 below the eleven-month budget of $150,828.

Economic Development increased $40,263 over last year due to business incentives given to various car dealerships. Current expenses are $380,000 below the eleven-month budget of $584,844. The current year incentive payments will be made in April.

Public Buildings decreased over last fiscal year by $25,164. This is due to installing new lighting fixtures in FY15.

Legal is up 10% or $31,088 over last year due to the timing of invoices.

Central Business District Parking increased over last fiscal year by $34,658. This is due to repairs to the west parking structure.

VILLAGE OF LIBERTYVILLE, ILLINOIS
(SELECTED FUNDS)
MONTHLY BALANCE SHEET
March 31, 2016

	GENERAL FUND	EMERGENCY TELEPHONE SYSTEM	MOTOR FUEL TAX	TAX INC FINANCE DISTRICT	IMPACT FEE	HOTEL / MOTEL TAX	COMMUTER PARKING	INTERNAL a SVC FUND	CAPITAL b PROJECTS	UTILITY c FUND	LIBERTYVILLE SPORTS COMPLEX	TOTAL
CASH & INVESTMENTS	13,644,935	374,113	727,898	3,282,412	456,663	517,786	1,535,002	3,233,762	12,782,840	7,234,373	(1,345,771)	42,444,015
DEPOSIT REFUNDABLE MALLORY IND CAMPUS	84,846											84,846
INVENTORY - GAS & OIL	-							24,005				24,005
INVENTORY - PRO SHOP	-										2,244	2,244
RECEIVABLES :												
PROPERTY TAXES	6,063,664			3,374,215								9,437,879
ACCOUNTS AND OTHERS	4,150,247	86,396	47,249			31,871	33,872	117,298	195,333	1,160,026	1,169,588	6,991,881
ACCRUED INTEREST	-											-
DUE FROM OTHER FUNDS	-									951,273	(951,273)	-
IRMA MEMBERSHIP RECEIVABLES	(43,503)											(43,503)
AMT/PROV COMP ABSENCES PAYABLE	-											-
PREPAID EXPENSES & DEFERRED	280,973	5,305					7,440	10,147		49,154	35,359	388,378
PROPERTY & EQUIPMENT, NET OF	-											-
ACCUMULATED DEPRECIATION	-							2,600,668		26,163,738	17,496,723	46,261,128
TOTAL ASSETS	24,181,163	465,814	775,147	6,656,627	456,663	549,658	1,576,315	5,985,880	12,978,173	35,558,564	16,406,870	105,590,874
LIABILITIES												
ACCOUNTS PAYABLE	216,212	11,154				21,598	453	14,216	97,007	393,852	346,736	1,101,229
UNEARNED REVENUE	-										120,706	120,706
ACCRUED SALARIES & BENEFITS	561,249	512					5,423	18,843		81,520	43,622	711,169
COMPENSATED ABSENCES PAYABLE	-							77,311		305,777	47,470	430,559
DEFERRED REVENUE	6,263,121			3,374,215				180,000		64,000	68,538	9,949,874
IRMA MEMBERSHIP RESERVE LIABILITY	-											-
DEPOSITS	876,078									72,205	12,450	960,732
BONDS PAYABLE	-							180,897		14,440,000	17,770,000	32,390,897
DUE TO OTHER FUNDS	-											-
UNAMORTIZED BOND COSTS	-											-
TOTAL LIABILITIES	7,916,660	11,666	-	3,374,215	-	21,598	5,877	471,267	97,007	15,357,354	18,409,522	45,665,166
FUND EQUITY												
CONTRIBUTED CAPITAL								1,306,787		14,500,136		15,806,922
RETAINED EARNINGS :												
UNRESERVED												-
FUND BALANCE : .												
RES DEBT SERVICE SALES TAX ALT REV BDS	424,753											424,753
RES DRUG SEIZURE FORFEITURE	10,591											10,591
RES SIDEWALK					2,452							2,452
UNRESERVED	12,725,379	551,132	892,838	3,022,221	9,975	409,831	1,477,453	3,712,447	10,170,680	7,009,234	(789,977)	39,191,212
TOTAL FUND EQUITY	13,160,724	551,132	892,838	3,022,221	12,427	409,831	1,477,453	5,019,233	10,170,680	21,509,369	(789,977)	55,435,931
EXCESS INCOME OVER EXPENSES	3,103,780	(96,983)	(117,691)	260,191	444,236	118,228	92,985	495,380	2,710,487	(1,308,160)	(1,212,675)	4,489,777
TOTAL LIABILITIES & FUND EQUITY	24,181,163	465,814	775,147	6,656,627	456,663	549,658	1,576,315	5,985,880	12,978,173	35,558,564	16,406,870	105,590,874
	-	-	-	-	-	-	-	-	-	-	0	0

a - VEHICLE MAINT/REPLACEMENT SERVICE FUND and TECHNOLOGY EQUIPMENT/REPLACEMENT FUND

b - CAPITAL IMPROVEMENT FUND, PARK IMPROVEMENT FUND, and PUBLIC BUILDING IMPROVEMENT FUND

c - UTILITY FUND (WATER, SEWER, WWTP, DEBT SERVICE , CAPITAL IMPROVEMENTS)

04/07/2016	REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF LIBERTYVILLE																	
	PERIOD ENDING 03/31/2016																	
		ACTIVITY FOR	YTD BALANCE		PREVIOUS	MONTHLY		% OF	ACTIVITY FOR	YTD BALANCE			MONTHLY		% OF	FY16/FY15	FY16/FY15
		MONTH	03/31/2015	2014-15	YEAR	ALLOCATION	BUDGET	MONTHLY	MONTH	03/31/2016	2015-16		ALLOCATION	BUDGET	MONTHLY	YTD	YTD
GL NUMBER	DESCRIPTION	03/31/2015 INCR (DECR)	NORM (ABNORM)	AMENDED BUDGET	% BDGT USED	FOR PERIOD 03/31/2015	YEAR-TO-DATE THRU 03/31/15	BUDGET 3/31/15	03/31/2016 INCR (DECR)	NORM (ABNORM)	AMENDED BUDGET	% BDGT USED	FOR PERIOD 03/31/2016	YEAR-TO-DATE THRU 03/31/16	BUDGET 3/31/16	ACTUAL INCREASE	ACTUAL % INCREASE
Fund 01 - GENERAL FUND																	
Revenues																	
01-0000-1-601000	PROP TAXES GENERAL CORPORATE	2.05	843,822.01	845,000.00	99.86	50.32	845,000.00	99.86	0.00	829,929.91	835,000.00	99.39	2.19	835,000.00	99.39	(13,892.10)	-1.65
01-0000-1-602000	PROP TAXES FIRE PROTECTION	2.02	822,989.83	825,000.00	99.76	49.11	825,000.00	99.76	0.00	810,048.61	815,000.00	99.39	2.15	815,000.00	99.39	(12,941.22)	-1.57
01-0000-1-603000	PROP TAXES PARKS	0.92	375,033.52	375,000.00	100.01	22.31	375,000.00	100.01	0.00	371,734.55	374,000.00	99.39	0.98	374,000.00	99.39	(3,298.97)	-0.88
01-0000-1-604000	PROP TAXES RECREATION	0.92	375,033.52	375,000.00	100.01	22.31	375,000.00	100.01	0.00	371,734.55	374,000.00	99.39	0.98	374,000.00	99.39	(3,298.97)	-0.88
01-0000-1-605000	PROP TAXES HIGHWAYS & BRIDGES	1.28	520,879.12	519,000.00	100.36	30.90	519,000.00	100.36	0.00	484,665.20	511,000.00	94.85	1.35	511,000.00	94.85	(36,213.92)	-6.95
01-0000-1-606000	PROP TAXES HIWAYS & BRIDS TWP	17.26	300,553.73	306,000.00	98.22	15.17	306,000.00	98.22	0.00	325,912.88	304,000.00	107.21	20.47	304,000.00	107.21	25,359.25	8.44
01-0000-1-607000	PROP TAXES PENSION (IMRF-FICA)	0.92	375,033.52	380,000.00	98.69	22.60	380,000.00	98.69	0.00	372,723.86	375,000.00	99.39	0.99	375,000.00	99.39	(2,308.16)	-0.62
01-0000-1-608000	PROP TAXES POLICE PENSION FUND	3.32	1,354,281.63	1,352,000.00	100.17	80.45	1,352,000.00	100.17	0.00	1,471,005.65	1,480,000.00	99.39	3.90	1,480,000.00	99.39	116,724.02	8.62
01-0000-1-609000	PROP TAXES FIRE PENSION FUND	2.78	1,135,513.21	1,137,000.00	99.87	67.67	1,137,000.00	99.87	0.00	1,172,829.72	1,180,000.00	99.39	3.11	1,180,000.00	99.39	37,316.51	3.29
01-0000-1-610000	SPECIAL RECREATION	0.36	145,845.62	143,000.00	101.99	8.50	143,000.00	101.99	0.00	142,141.46	143,000.00	99.40	0.38	143,000.00	99.40	(3,704.16)	-2.54
01-0000-2-513000	ELECTRIC UTILITY TAX	115,407.01	1,196,171.41	1,305,000.00	91.66	117,816.41	1,194,829.76	100.11	103,109.67	1,148,475.35	1,305,000.00	88.01	116,547.21	1,194,072.91	96.18	(47,696.06)	-3.99
01-0000-2-514000	LEASED CAR TAX	13,598.88	116,097.84	85,000.00	136.59	7,528.10	78,080.91	148.69	10,747.26	123,290.99	100,000.00	123.29	9,682.59	88,271.86	139.67	7,193.65	6.20
01-0000-2-518000	PERSONAL PROPERTY REPL TAX	4,226.81	67,186.22	85,000.00	79.04	4,491.95	53,605.12	105.53	16,032.33	78,973.31	85,000.00	87.03	4,212.82	62,984.71	117.45	6,787.08	10.10
01-0000-2-520000	PERS PROPERTY REPL TAX POLICE	0.00	10,000.00	10,000.00	100.00	0.00	10,000.00	100.00	0.00	10,000.00	10,000.00	100.00	0.00	10,000.00	100.00	0.00	0.00
01-0000-2-521000	PERS PROP REPL TAX FIRE	0.00	10,000.00	10,000.00	100.00	0.00	10,000.00	100.00	0.00	10,000.00	10,000.00	100.00	0.00	10,000.00	100.00	0.00	0.00
01-0000-3-627000	BUILDING PERMITS	72,759.03	1,097,220.36	750,000.00	146.30	41,871.49	692,978.04	158.33	47,313.27	1,030,622.21	895,600.00	115.08	57,323.36	851,902.09	120.98	(66,598.15)	-6.07
01-0000-3-628000	ZONING FEES	1,420.00	33,565.00	25,000.00	134.26	1,252.46	23,595.46	142.25	1,460.00	27,270.00	25,000.00	109.08	1,827.33	22,602.44	120.65	(6,295.00)	-18.75
01-0000-3-630000	FIRE BUREAU-PERMITS/FEES	6,043.98	96,860.19	60,000.00	161.43	2,266.82	54,446.24	177.90	2,474.52	86,377.40	60,000.00	143.96	2,696.12	54,516.85	158.44	(10,482.79)	-10.82
01-0000-3-631000	LIQUOR LICENSES	20,600.00	26,675.00	85,000.00	31.38	7,789.47	13,402.82	199.08	6,950.00	16,400.00	85,000.00	19.29	13,439.62	20,142.62	81.42	(10,275.00)	-38.52
01-0000-3-632000	OTHER LICENSES	400.00	3,350.00	18,000.00	18.67	148.39	10,486.58	32.04	2,890.00	10,820.00	18,000.00	60.11	394.41	5,580.97	193.87	7,460.00	222.02
01-0000-4-611000	SALES TAX	747,911.53	7,189,509.23	6,370,000.00	112.87	596,217.74	5,840,665.83	123.09	654,543.53	6,890,494.53	7,475,000.00	92.18	722,269.58	6,872,999.11	100.25	(299,014.70)	-4.16
01-0000-4-612000	INCOME TAX	165,487.06	1,725,788.57	1,986,800.00	86.86	149,153.41	1,826,214.37	94.50	200,548.96	1,949,735.67	1,980,700.00	98.44	176,528.90	1,750,711.56	111.37	223,947.10	12.98
01-0000-4-615000	ILLINOIS USE TAX	52,521.13	372,624.46	356,500.00	104.52	44,565.43	324,998.73	114.65	55,730.86	439,262.22	381,900.00	115.45	50,270.66	355,545.24	121.86	60,637.76	16.27
01-0000-4-619000	STREET/SIGNAL MAINTENANCE FEES	20,210.50	83,517.40	83,415.00	100.12	9,998.99	52,383.47	159.43	0.00	44,080.40	86,720.00	50.83	10,341.71	64,826.86	68.00	(39,437.00)	-47.22
01-0000-4-676000	GRANTS	1,976.76	31,139.19	75,925.00	41.01	6,327.09	69,597.91	44.74	0.00	17,022.87	15,600.00	109.12	1,300.00	14,300.00	119.04	(14,116.32)	-45.33
01-0000-5-643000	LIBERTYVILLE FIRE PROT DIST	667,130.25	2,668,521.00	2,646,485.00	100.83	661,621.25	2,646,485.00	100.83	0.00	2,779,724.00	2,708,000.00	102.65	677,000.00	2,708,000.00	102.65	111,208.00	4.17
01-0000-5-649000	AMBULANCE FEES	50,129.15	695,725.52	650,000.00	107.03	58,889.97	591,886.23	117.54	38,884.15	752,535.79	795,000.00	94.66	69,428.09	758,657.58	99.19	56,810.27	8.17
01-0000-5-651000	RECREATION FEES	50,704.30	565,306.76	649,000.00	87.10	76,234.48	569,668.09	99.23	20,562.22	681,355.77	645,000.00	105.64	66,047.54	593,667.90	114.77	116,049.01	20.93
01-0000-5-652000	COURSE RENTAL	1,750.01	19,000.09	20,000.00	95.00	1,106.54	18,905.97	100.50	1,750.01	19,166.77	20,000.00	95.83	1,687.26	18,312.74	104.66	166.68	0.88
01-0000-5-653000	SWIMMING FEES	0.00	220,496.31	224,000.00	98.44	4,058.28	219,414.41	100.49	252.00	223,199.85	224,000.00	99.64	2,078.29	221,988.01	100.55	2,703.54	1.23
01-0000-5-654000	SWIMMING PROGRAMS	512.00	72,052.18	112,000.00	64.33	16,992.68	96,972.54	74.30	471.00	92,871.36	112,000.00	82.92	9,315.70	104,363.51	88.99	20,819.18	28.89
01-0000-5-655000	SR MEAL FEES	1,374.00	14,458.00	17,500.00	82.62	1,662.71	15,702.25	92.08	854.00	14,296.25	17,000.00	84.10	1,717.93	15,548.16	91.98	(161.75)	-1.12
01-0000-5-656000	RECYCLING/REFUSE FEE	415.16	90,788.19	83,500.00	108.73	5,993.53	78,610.93	115.49	0.00	67,782.13	88,400.00	76.68	2,854.00	87,767.74	77.23	(23,006.06)	-25.34
01-0000-5-657000	PARKING FEES-EMPLOYEE PERMITS	540.00	12,290.00	13,000.00	94.54	310.38	12,737.31	96.49	250.00	17,605.00	13,000.00	135.43	385.31	12,662.79	139.04	5,316.00	43.25
01-0000-5-658000	ENGINEERING FEES	3,277.85	211,976.76	75,000.00	282.64	2,987.79	66,430.65	319.09	3,852.13	199,818.02	75,000.00	266.42	2,818.58	72,326.28	276.27	(12,158.74)	-5.74
01-0000-5-659000	ALARM FEES	0.00	164,498.50	175,000.00	94.00	11,665.24	168,670.44	97.53	0.00	172,315.17	203,000.00	84.88	6,397.65	185,381.08	92.95	7,816.67	4.75
01-0000-5-660000	ELEVATOR INSPECTION FEE	2,163.00	40,901.50	43,000.00	95.12	1,862.26	42,364.48	96.55	515.00	42,542.00	43,000.00	98.97	1,426.98	42,681.97	99.91	1,740.50	4.26
01-0000-5-670000	FIRE SERVICES	409.18	12,886.46	15,000.00	85.91	531.88	12,701.27	101.46	0.00	124,027.87	119,000.00	107.85	5,162.70	90,643.71	136.83	111,141.41	862.47
01-0000-5-671000	LEGAL & OTHER FEE REIMB	6,039.90	13,631.92	5,000.00	272.64	0.00	2,916.98	467.34	23,812.50	61,068.50	5,000.00	1,221.37	947.40	4,638.26	1316.69	47,436.58	347.98
01-0000-5-672000	BIRTH/DEATH CERTIFICATES	36,905.00	252,158.98	270,000.00	93.39	21,061.91	245,447.79	102.73	19,364.00	238,729.50	270,000.00	88.42	28,175.44	244,907.61	97.72	(13,428.48)	-5.33
01-0000-5-673000	CABLE FRANCHISE FEE	28,686.60	349,352.66	394,000.00	88.67	0.00	317,998.11	109.86	0.00	408,789.74	425,000.00	96.19	0.00	385,260.11	106.11	59,437.08	17.01
01-0000-5-674000	TELECOM INFRASTRUCT MAINT FEE	75,382.92	869,764.28	1,030,000.00	84.44	84,162.00	949,552.57	91.60	73,875.99	766,075.53	1,000,000.00	76.61	81,678.53	925,298.83	82.79	(103,688.75)	-11.92
01-0000-5-675000	POLICE SERVICES	3,304.17	103,144.19	85,000.00	121.35	699.09	84,718.51	121.75	5,477.34	107,062.89	85,000.00	125.96	1,907.60	84,609.67	126.54	3,918.74	3.80
01-0000-5-677000	DAMAGE TO VILLAGE PROPERTY	0.00	6,891.89	3,500.00	196.91	291.66	3,208.34	214.81	0.00	11,703.05	3,500.00	334.37	291.66	3,208.34	364.77	4,811.16	69.81
01-0000-5-677001	STREETLIGHT DAMAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,586.97	42,245.81	0.00	100.00	0.00	0.00	0.00	42,245.81	0.00
01-0000-5-678000	SR CENTER SPONSORSHIP	300.00	5,912.00	6,500.00	90.95	541.66	5,958.34	99.22	0.00	3,350.00	6,500.00	51.54	541.66	5,958.34	56.22	(2,562.00)	-43.34
01-0000-5-679000	CONCESSIONS-POOLS	0.00	29,858.74	25,500.00	117.09	0.00	25,500.00	117.09	0.00	30,839.83	30,000.00	102.80	0.00	29,994.98	102.82	981.09	3.29
01-0000-5-681000	PARK RENTALS	2,485.00	18,017.50	11,000.00	163.80	916.66	10,083.34	178.69	1,432.50	17,968.14	18,000.00	99.82	1,500.00	16,500.00	108.90	(49.36)	-0.27
01-0000-5-685000	LOCAL FINES	26,366.38	369,378.86	260,000.00	142.07	21,184.99	233,729.82	158.04	27,025.05	328,106.67	300,000.00	109.37	22,071.28	271,465.86	120.86	(41,272.19)	-11.17
01-0000-5-687000	CIRCUIT COURT FINES	21,464.81	226,065.87	250,000.00	90.43	31,851.12	242,257.83	93.32	24,811.90	233,947.81	250,000.00	93.58	20,437.54	228,845.56	102.23	7,881.94	3.49
01-0000-5-688000	DUI FINES-SENATE BILL 740	2,333.87	51,899.17	20,000.00	259.50	2,141.56	18,651.93	374.67	1,770.00	46,870.20	30,000.00	156.23	999.46	20,631.68	227.18	(5,028.97)	-9.69
01-0000-5-689000	AUTOMATED TRAFFIC ENFORCEMENT	4,400.00	82,080.99	65,000.00	126.28	3,791.24	59,543.12	137.85	4,651.50	101,498.00	70,000.00	145.00	4,858.20	64,181.02	158.14	19,417.01	23.66
01-0000-7-690000	INTEREST REVENUE	948.45	10,071.04	16,000.00	62.94	542.14	15,702.69	64.14	4,791.91	40,255.69	15,000.00	268.37	769.40	12,519.44	321.55	30,184.65	299.72
01-0000-8-611000	TIF SURPLUS REBATE	0.00	180,966.70	155,000.00	116.75	0.00	155,000.00	116.75	205,806.59	205,806.59	180,000.00	114.34	0.00	180,000.00	114.34	24,839.89	13.78
01-0000-8-625000	INSURANCE SURPLUS	0.00	108,490.00	93,500.00	116.03	0.00	47,157.01	230.06	0.00	17,000.00	100,000.00	17.00	0.00	93,645.96	18.15	(91,490.00)	-84.33
01-0000-8-682000	PKS/REC SCHOLARSHIP/DONATIONS	850.00	7,975.00	18,000.00	44.31	1,500.00	16,500.00	48.33	0.00	6,650.00	18,000.00	36.94	1,500.00	16,500.00	40.30	(1,325.00)	-16.61
01-0000-8-683000	TREE PROGRAM	0.00	26,884.00	30,000.00	89.61	2,500.00	27,500.00	97.76	0.00	31,619.00	30,000.00	105.40	2,500.00	27,500.00	114.98	4,735.00	17.61
01-0000-8-685000	GENERAL SEIZURE ACCOUNT	0.00	299.25	0.00	100.00	0.00	0.00	0.00	0.00	2,011.56	0.00	100.00	0.00	0.00	0.00	1,712.31	572.20
01-0000-8-686000	DRUG FORFEITURE ACCOUNT	0.00	1,457.73	0.00	100.00	0.00	0.00	0.00	2,485.22	5,807.85	0.00	100.00	0.00	0.00	0.00	4,350.12	298.42
01-0000-8-688000	CASH OVER	15.00	107.36	0.00	100.00	0.00	0.00	0.00	0.00	191.07	0.00	100.00	0.00	0.00	0.00	83.71	77.97
01-0000-8-699000	MISCELLANEOUS REVENUE	1,908.94	40,751.74	39,400.00	103.43	3,283.34	36,116.66	112.83	2,374.30	56,921.63	40,125.00	141.86	3,343.75	36,781.25	154.76	16,169.89	39.68
TOTAL Revenues		2,212,388.76	25,852,761.22	25,068,525.00	103.15	2,009,081.45	23,555,575.25	109.75	1,569,376.10	26,176,413.02	26,859,045.00	97.46	2,184,207.76	25,333,301.20	103.33	323,651.80	1.25
Expenditures																	
0100	ADMINISTRATION/FINANCE	93,013.87	1,143,485.05	1,275,420.00	89.66	95,810.98	1,171,601.82	97.60	94,028.35	1,175,415.98	1,332,405.00	88.22	101,091.81	1,227,291.85	95.78	31,930.93	2.79
0201	ENGINEERING	20,431.56	241,260.24	271,425.00	88.89	22,102.48	248,696.69	97.01	22,780.34	253,985.72	274,080.00	92.67	22,355.82	251,382.53	101.06	12,725.48	5.27
0203	STREETS	95,873.38	1,350,797.81	1,558,715.00	86.61	126,491.95	1,427,195.04	94.65	136,184.73	1,510,429.20	1,671,830.00	90.34	135,563.47	1,582,845.72	98.54	159,631.39	11.82
0204	SNOW REMOVAL AND ICE CONTROL	27,323.87	343,562.05	359,490.00	108.21	54,497.14	297,700.65	115.41	23,999.87	387,239.26	413,835.00	81.49	39,249.36	396,556.54	85.04	(6,322.79)	-1.84
0205	REFUSE & RECYCLING	5,855.37	155,992.26	170,330.00	93.34	12,860.37	153,999.81	101.29	4,676.19	140,711.66	163,550.00	86.04	12,580.41	150,827.80	93.29	(15,280.60)	-9.80
0301	PLANNING DIVISION	48,591.08	482,670.80	533,415.00	90.49	44,143.12	488,819.78	98.74	45,188.94	504,105.06	580,370.00	86.86	48,101.66	531,959.68	94.76	21,434.76	4.44
0302	BUILDING SERVICES	63,314.94	712,378.89	789,955.00	90.18	64,649.59	724,224.29	98.36	60,822.68	738,259.88	803,365.00	91.90	65,830.41	736,963.07	100.18	25,880.97	3.68
0303	ECONOMIC DEVELOPMENT	11,678.45	164,580.63	222,660.00	73.92	25,380.34	207,290.93	79.40	12,827.83	204,843.85	598,445.00	34.23	13,434.96	584,844.38	35.03	40,263.25	24.46
0501	POLICE ADMIN, COMMUNICATION & RECORDS	153,758.43	1,880,665.21	2,083,285.00	92.49	152,718.37	1,854,198.31	101.43	160,143.39	1,921,716.17	2,100,455.00	91.49	147,885.10	1,939,682.64	99.07	41,050.96	2.18
0502	POLICE PATROL	293,664.29	4,685,865.16	4,975,805.00	94.18	301,611.51	4,674,078.34	100.25	300,957.00	4,842,091.41	5,177,805.00	93.52	306,873.02	4,870,935.86	99.41	156,196.25	3.33
0503	POLICE-INVESTIGATIONS	49,091.64	597,359.99	668,540.00	89.35	53,194.98	615,345.02	97.08	50,338.37	609,940.06	771,910.00	79.02	61,809.16	710,100.84	85.89	12,580.07	2.11
0504	POLICE-PUBLIC EDUCATION	0.00	1,010.03	1,000.00	101.00	83.34	916.66	110.19	0.00	5,503.24	5,000.00	110.06	416.66	4,583.34	120.07	4,493.21	444.86
0505	POLICE-COMMUNITY SERVICES	10,100.30	112,143.42	148,535.00	75.50	12,377.92	136,157.04	82.36	11,321.90	122,541.17	151,955.00	80.64	12,662.92	139,292.04	87.97	10,397.75	9.27
0601	FIRE-ADMINISTRATION	18,843.84	215,487.59	241,800.00	89.12	20,150.00	221,650.00	97.22	27,940.55	232,298.76	345,390.00	67.26	28,782.50	316,607.50	73.37	16,811.17	7.80
0602	FIRE PREVENTION	16,800.71	198,891.94	225,295.00	88.28	18,774.56	206,520.47	96.29	17,452.66	193,455.45	214,685.00	90.11	17,890.40	196,794.64	98.30	(6,436.49)	-3.22
0603	FIRE-EMERGENCY SERVICES	382,577.11	5,640,230.60	6,041,255.00	94.73	390,807.73	5,554,182.05	101.55	401,245.24	5,860,146.93	6,290,595.00	93.16	416,852.89	5,870,210.88	99.83	219,916.33	3.90
0604	FIRE-SUPPORT SERVICES	54,336.87	615,416.25	675,820.00	91.06	55,544.31	616,550.87	99.82	57,784.26	674,681.89	718,405.00	93.91	59,058.13	655,854.95	102.87	59,265.64	9.63
0701	PARKS	93,098.36	1,533,565.34	1,781,020.00	86.11	116,678.09	1,609,498.01	95.28	98,044.48	1,664,370.67	1,800,685.00	92.43	118,243.57	1,627,988.99	102.23	130,805.33	8.53
0702	RECREATION	74,224.55	740,764.59	1,741,785.00	42.53	65,680.58	1,108,771.71	66.81	75,126.79	817,883.94	1,760,985.00	46.44	67,796.32	1,458,135.27	56.09	77,119.35	10.41

0703	SWIMMING POOL OPERATIONS	7,199.92	344,162.38	357,950.00	97.51	6,560.12	336,010.08	102.43	5,980.36	343,629.58	365,060.00	94.13	7,693.90	352,628.27	97.45	(532.80)	-0.15
0704	LIBERTYVILLE GOLF COURSE	0.00	12,949.00	17,790.00	72.79	302.09	16,406.90	78.92	0.00	20,656.55	27,095.00	76.24	1,140.84	25,382.21	81.38	7,707.55	59.52
0705	SENIOR PROGRAMS	4,514.91	48,475.77	55,725.00	86.99	4,643.73	51,081.27	94.90	5,042.29	48,492.09	56,135.00	86.38	4,677.91	51,457.09	94.24	16.32	0.03
1000	EMERGENCY MANAGEMENT AGENCY	1,592.43	41,255.87	43,550.00	94.73	3,629.16	39,900.83	103.40	128.24	36,012.20	44,625.00	80.70	3,719.56	40,892.98	88.06	(5,243.67)	-12.71
1200	LEGISLATIVE BDS & COMMITTEES	487.46	86,925.17	95,220.00	96.35	2,708.94	87,172.95	99.72	852.51	92,056.73	126,600.00	72.71	5,756.87	120,800.57	76.21	5,131.56	5.90
1300	LEGAL	29,768.75	326,596.88	394,000.00	82.89	32,833.34	361,166.66	90.43	29,055.72	357,685.05	406,000.00	88.10	33,838.32	372,166.68	96.11	31,088.17	9.52
1500	CENTRAL BUSINESS DST PARKING	1,269.79	58,910.85	78,595.00	74.95	6,549.59	72,045.41	81.77	2,392.04	98,568.55	117,285.00	79.78	9,773.75	107,511.25	87.03	34,657.70	58.88
1600	COMMUNITY ORGAN/ACTIVITIES	0.00	181,792.48	316,200.00	93.61	916.66	193,238.43	94.08	548.02	191,044.77	191,595.00	99.71	750.00	190,800.09	100.13	9,252.29	5.09
1700	PUBLIC BUILDINGS	9,148.67	105,697.65	117,940.00	89.62	9,321.23	108,154.43	97.73	7,809.47	80,536.37	113,100.00	71.21	8,949.58	103,907.08	77.51	(25,161.28)	-23.80
TOTAL Expenditures		1,561,555.55	22,023,893.40	25,193,320.00	88.35	1,701,017.22	22,582,569.45	97.53	1,652,272.22	23,079,272.21	26,623,305.00	86.67	1,752,274.30	24,568,294.24	98.91	1,049,378.81	4.76
Fund 01 - GENERAL FUND:																	
TOTAL REVENUES		2,212,388.76	25,852,761.22	25,063,525.00	103.15	2,009,031.45	23,555,575.25	109.75	1,569,376.10	26,176,413.02	26,859,045.00	97.46	2,164,207.76	25,333,301.20	103.33	523,651.80	1.25
TOTAL EXPENDITURES		1,561,555.55	22,023,893.40	25,193,320.00	88.35	1,701,017.22	22,582,569.45	97.53	1,652,272.22	23,079,272.21	26,623,305.00	86.67	1,752,274.30	24,568,294.24	98.91	1,049,378.81	4.76
NET OF REVENUES & EXPENDITURES		650,833.21	3,828,867.82	(129,795.00)	2,848.75	308,014.23	973,005.80	398.51	(82,896.12)	3,108,140.81	235,740.00	1,316.34	431,933.46	765,006.96	405.64	(725,727.01)	-18.95
Fund 08 - EMERGENCY TELEPHONE SYSTEM 911																	
Revenues																	
08-0000-0-623000	TELEPHONE SURCHARGE	(19,680.81)	106,213.47	128,250.00	82.82	10,687.50	117,562.50	90.35	0.00	112,531.52	121,000.00	93.00	10,083.34	110,916.66	101.46	6,318.05	5.95
08-0000-0-624000	WIRELESS TELEPHONE SURCHARGE	18,206.70	211,226.86	220,000.00	96.01	18,333.34	201,666.66	104.74	41,148.37	200,685.92	209,000.00	96.02	17,416.66	191,583.34	104.75	(10,540.94)	-4.99
08-0000-0-676000	GRANTS	0.00	119,114.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(119,114.00)	-100.00
08-0000-0-690000	INTEREST REVENUE	16.15	669.84	500.00	133.97	41.66	458.34	146.14	154.21	1,084.49	450.00	241.00	37.50	412.50	262.91	414.65	61.90
TOTAL Revenues		(1,407.96)	437,224.17	348,750.00	125.37	29,062.50	319,687.50	136.77	41,302.58	314,301.93	330,450.00	95.11	27,537.50	302,912.50	108.76	(122,922.24)	-28.11
Expenditures																	
0000	GENERAL	17,911.16	435,274.54	447,200.00	125.01	28,256.68	319,247.26	136.34	12,687.73	411,284.94	328,635.00	125.15	26,673.34	301,596.56	136.37	(23,989.60)	-5.51
TOTAL Expenditures		17,911.16	435,274.54	447,200.00	125.01	28,256.68	319,247.26	136.34	12,687.73	411,284.94	328,635.00	125.15	26,673.34	301,596.56	136.37	(23,989.60)	-5.51
Fund 08 - EMERGENCY TELEPHONE SYSTEM 911:																	
TOTAL REVENUES		(1,407.96)	437,224.17	348,750.00	125.37	29,062.50	319,687.50	136.77	41,302.58	314,301.93	330,450.00	95.11	27,537.50	302,912.50	108.76	(122,922.24)	-28.11
TOTAL EXPENDITURES		17,911.16	435,274.54	447,200.00	125.01	28,256.68	319,247.26	136.34	12,687.73	411,284.94	328,635.00	125.15	26,673.34	301,596.56	136.37	(23,989.60)	-5.51
NET OF REVENUES & EXPENDITURES		(19,319.12)	1,949.63	(98,450.00)	354.48	805.82	440.24	442.85	28,614.85	(96,983.01)	1,815.00	5,348.42	864.16	1,315.94	-7369.87	(98,932.64)	-5074.43
Fund 05 - FOREIGN FIRE INSURANCE TAX																	
Revenues																	
05-0000-0-617000	FOREIGN FIRE TAX	0.00	46,686.26	55,000.00	84.88	0.00	55,000.00	84.88	0.00	49,654.92	45,000.00	110.34	0.00	45,000.00	110.34	2,968.66	6.36
05-0000-0-690000	INTEREST REVENUE	0.72	6.08	0.00	100.00	0.00	0.00	0.00	17.01	69.23	0.00	100.00	0.00	0.00	0.00	63.15	1038.65
TOTAL Revenues		0.72	46,692.34	55,000.00	84.90	0.00	55,000.00	84.90	17.01	49,724.15	45,000.00	110.50	0.00	45,000.00	110.50	3,031.81	6.49
Expenditures																	
0000	GENERAL	1,029.29	28,094.19	80,000.00	35.12	6,666.66	73,333.34	38.31	0.00	21,882.81	60,000.00	36.47	5,000.00	55,000.00	39.79	(6,211.38)	-22.11
TOTAL Expenditures		1,029.29	28,094.19	80,000.00	35.12	6,666.66	73,333.34	38.31	0.00	21,882.81	60,000.00	36.47	5,000.00	55,000.00	39.79	(6,211.38)	-22.11
Fund 05 - FOREIGN FIRE INSURANCE TAX:																	
TOTAL REVENUES		0.72	46,692.34	55,000.00	84.90	0.00	55,000.00	84.90	17.01	49,724.15	45,000.00	110.50	0.00	45,000.00	110.50	3,031.81	6.49
TOTAL EXPENDITURES		1,029.29	28,094.19	80,000.00	35.12	6,666.66	73,333.34	38.31	0.00	21,882.81	60,000.00	36.47	5,000.00	55,000.00	39.79	(6,211.38)	-22.11
NET OF REVENUES & EXPENDITURES		(1,028.57)	18,598.15	(25,000.00)	74.39	(6,666.66)	(18,333.34)	0.00	17.01	27,841.34	(15,000.00)	185.61	(5,000.00)	(10,000.00)	0.00	9,243.19	49.70
Fund 07 - MOTOR FUEL TAX FUND																	
Revenues																	
07-0000-0-624000	MOTOR FUEL TAX	36,496.08	649,494.53	583,725.00	111.27	48,643.75	535,081.25	121.38	44,630.60	482,266.08	488,500.00	98.74	40,291.66	443,208.34	108.81	(167,228.45)	-25.75
07-0000-0-690000	INTEREST REVENUE	11.77	97.71	170.00	57.48	14.16	155.84	62.70	163.40	662.65	125.00	530.12	10.41	114.59	578.26	564.94	578.18
TOTAL Revenues		36,507.85	649,592.24	583,895.00	111.25	48,657.91	535,237.09	121.37	44,794.00	482,928.73	488,625.00	98.86	40,302.07	443,322.93	108.93	(166,663.51)	-25.66
Expenditures																	
0000	GENERAL	0.00	621,897.83	745,000.00	83.48	24,540.96	716,381.85	86.81	0.00	600,619.73	600,000.00	100.10	9,723.89	577,656.89	103.98	(21,278.10)	-3.42
TOTAL Expenditures		0.00	621,897.83	745,000.00	83.48	24,540.96	716,381.85	86.81	0.00	600,619.73	600,000.00	100.10	9,723.89	577,656.89	103.98	(21,278.10)	-3.42
Fund 07 - MOTOR FUEL TAX FUND:																	
TOTAL REVENUES		36,507.85	649,592.24	583,895.00	111.25	48,657.91	535,237.09	121.37	44,794.00	482,928.73	488,625.00	98.86	40,302.07	443,322.93	108.93	(166,663.51)	-25.66
TOTAL EXPENDITURES		0.00	621,897.83	745,000.00	83.48	24,540.96	716,381.85	86.81	0.00	600,619.73	600,000.00	100.10	9,723.89	577,656.89	103.98	(21,278.10)	-3.42
NET OF REVENUES & EXPENDITURES		36,507.85	27,694.41	(161,105.00)	17.19	24,116.95	(181,144.76)	0.00	44,794.00	(117,691.00)	(116,375.00)	101.13	30,578.18	(134,333.96)	0.00	(145,385.41)	-524.96
Fund 09 - TAX INCREMENT FIN DIST #1																	
Revenues																	
09-0000-0-609000	PROPERTY TAXES	0.00	3,193,832.31	3,000,000.00	106.46	5.96	3,000,000.00	106.46	0.00	3,374,188.74	3,200,000.00	105.44	6.36	3,200,000.00	105.44	180,356.43	5.65
09-0000-0-690000	INTEREST REVENUE	37.46	6,615.82	5,000.00	132.32	416.66	4,583.34	144.34	1,427.25	12,275.66	6,000.00	204.59	500.00	5,500.00	223.19	5,659.84	85.55
TOTAL Revenues		37.46	3,200,448.13	3,005,000.00	106.50	422.62	3,004,583.34	106.52	1,427.25	3,386,464.40	3,206,000.00	105.63	506.36	3,205,500.00	105.65	186,016.27	5.81
Expenditures																	
0000	GENERAL	27,038.18	2,317,792.25	2,341,550.00	104.92	9,083.34	2,199,916.66	105.36	18,171.78	3,126,273.35	5,829,300.00	53.63	294,108.34	5,535,191.66	56.48	808,481.10	34.88
TOTAL Expenditures		27,038.18	2,317,792.25	2,341,550.00	104.92	9,083.34	2,199,916.66	105.36	18,171.78	3,126,273.35	5,829,300.00	53.63	294,108.34	5,535,191.66	56.48	808,481.10	34.88
Fund 09 - TAX INCREMENT FIN DIST #1:																	
TOTAL REVENUES		37.46	3,200,448.13	3,005,000.00	106.50	422.62	3,004,583.34	106.52	1,427.25	3,386,464.40	3,206,000.00	105.63	506.36	3,205,500.00	105.65	186,016.27	5.81
TOTAL EXPENDITURES		27,038.18	2,317,792.25	2,341,550.00	104.92	9,083.34	2,199,916.66	105.36	18,171.78	3,126,273.35	5,829,300.00	53.63	294,108.34	5,535,191.66	56.48	808,481.10	34.88
NET OF REVENUES & EXPENDITURES		(27,000.72)	882,655.88	663,450.00	110.89	(8,660.72)	804,666.68	109.69	(16,744.53)	260,191.05	(2,623,300.00)	9.92	(293,601.98)	(2,329,691.66)	0.00	(622,464.83)	-70.52
Fund 12 - IMPACT FEE FUND																	
Revenues																	
12-0000-0-601000	PARKING IMPACT FEE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	435,000.00	435,000.00	100.00	36,250.00	398,750.00	109.09	435,000.00	0.00
12-0000-0-602000	SIDEWALK IMPACT FEE	1,697.60	6,598.80	0.00	100.00	0.00	0.00	0.00	1,574.00	9,235.60	0.00	100.00	0.00	0.00	0.00	2,636.80	39.96
TOTAL Revenues		1,697.60	6,598.80	0.00	100.00	0.00	0.00	0.00	1,574.00	444,235.60	435,000.00	102.12	36,250.00	398,750.00	111.41	437,636.80	6632.07
Fund 12 - IMPACT FEE FUND:																	
TOTAL REVENUES		1,697.60	6,598.80	0.00	100.00	0.00	0.00	0.00	1,574.00	444,235.60	435,000.00	102.12	36,250.00	398,750.00	111.41	437,636.80	6632.07

TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		1,697.60	6,598.80	0.00	100.00	0.00	0.00	0.00	1,574.00	444,235.60	435,000.00	102.12	36,250.00	398,750.00	111.41	437,636.80	6632.07
Fund 13 - HOTEL/MOTEL TAX FUND																	
Revenues																	
13-0000-0-501000	HOTEL/MOTEL TAX	16,022.16	272,989.56	270,000.00	101.11	16,388.26	250,788.11	108.85	20,228.15	323,606.23	300,000.00	107.87	17,326.08	278,561.64	116.17	50,616.67	18.54
13-0000-0-611000	BANNER PROGRAM	0.00	21,300.00	34,000.00	62.65	2,833.34	31,166.66	68.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(21,300.00)	-100.00
13-0000-0-625000	LCCF CONTRIBUTION-LIB DAYS	0.00	13,712.25	15,600.00	87.90	0.00	15,600.00	87.90	0.00	11,720.74	14,000.00	83.72	0.00	14,000.00	83.72	(1,991.51)	-14.52
13-0000-0-680000	GRANTS	0.00	0.00	4,010.00	0.00	334.16	3,675.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13-0000-0-690000	INTEREST REVENUE	17.91	295.59	50.00	591.18	4.16	45.84	644.83	89.94	465.07	300.00	155.02	25.00	275.00	169.12	169.48	57.34
13-0000-0-699000	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00	0.00	100.00	0.00	0.00	0.00	2,100.00	0.00
TOTAL Revenues		16,040.07	308,297.40	323,660.00	95.25	19,559.92	301,276.45	102.33	20,318.09	337,892.04	314,300.00	107.51	17,351.08	292,836.64	115.39	29,594.64	9.60
Expenditures																	
0000	GENERAL	9,939.21	250,282.43	344,100.00	72.74	22,236.33	317,334.89	78.87	31,010.18	219,663.74	417,065.00	52.67	30,579.59	387,155.53	56.74	(30,618.69)	-12.23
TOTAL Expenditures		9,939.21	250,282.43	344,100.00	72.74	22,236.33	317,334.89	78.87	31,010.18	219,663.74	417,065.00	52.67	30,579.59	387,155.53	56.74	(30,618.69)	-12.23
Fund 13 - HOTEL/MOTEL TAX FUND:																	
TOTAL REVENUES		16,040.07	308,297.40	323,660.00	95.25	19,559.92	301,276.45	102.33	20,318.09	337,892.04	314,300.00	107.51	17,351.08	292,836.64	115.39	29,594.64	9.60
TOTAL EXPENDITURES		9,939.21	250,282.43	344,100.00	72.74	22,236.33	317,334.89	78.87	31,010.18	219,663.74	417,065.00	52.67	30,579.59	387,155.53	56.74	(30,618.69)	-12.23
NET OF REVENUES & EXPENDITURES		6,100.86	58,014.97	(20,440.00)	283.83	(2,676.41)	(16,058.44)	0.00	(10,692.09)	118,228.30	(102,765.00)	115.05	(13,228.51)	(94,318.89)	0.00	60,213.33	103.79
Fund 14 - COMMUTER PARKING FUND																	
Revenues																	
14-0000-0-665000	DOWNTOWN STATION - PERMIT FEES	1,870.00	146,650.00	130,000.00	112.81	733.47	128,814.27	113.85	3,740.00	155,245.00	135,000.00	115.00	1,119.21	134,086.68	115.78	8,595.00	5.86
14-0000-0-666000	DOWNTOWN STATION - DAILY FEES	2,535.34	30,203.60	31,000.00	97.43	2,061.35	28,230.73	106.99	2,057.34	22,296.31	32,000.00	69.68	2,517.10	29,172.62	76.43	(7,907.29)	-26.18
14-0000-0-667000	NORTH CENTRAL STATION (137)	245.85	19,224.07	18,000.00	106.80	1,600.85	16,230.70	118.44	345.05	18,799.95	22,000.00	85.45	1,092.81	19,912.45	94.41	(424.12)	-2.21
14-0000-0-668000	PRAIRIE CROSSINGS ST. (HARRIS)	1,784.05	82,376.00	90,000.00	91.53	8,129.75	81,052.95	101.63	1,713.11	78,517.00	98,000.00	80.12	5,988.53	86,316.89	88.90	(3,859.00)	-4.68
14-0000-0-670000	DAILY ENVELOPE FEE	1,757.21	20,411.09	21,000.00	97.20	1,500.74	19,154.95	106.56	1,363.68	19,712.08	21,000.00	93.87	1,605.40	19,438.56	101.41	(699.01)	-3.42
14-0000-0-671000	CONVENIENCE PASS-PRAIRIE XING	5,705.00	63,210.00	47,500.00	133.07	3,958.34	43,541.66	145.17	5,685.00	60,550.00	68,000.00	89.04	5,666.66	62,333.34	97.14	(2,860.00)	-4.21
14-0000-0-688000	NET APPR/DEPR FAIR MKT VALUE	379.26	1,451.65	0.00	100.00	0.00	0.00	0.00	392.33	1,360.10	0.00	100.00	0.00	0.00	0.00	(91.55)	-6.31
14-0000-0-690000	INTEREST REVENUE	73.98	4,076.88	4,200.00	97.07	350.00	3,850.00	105.89	854.51	6,475.25	3,600.00	179.87	300.00	3,300.00	196.22	2,898.37	58.83
TOTAL Revenues		14,350.69	367,603.29	341,700.00	107.58	18,334.51	320,875.26	114.56	16,101.02	362,955.69	379,600.00	95.62	18,290.11	356,560.54	101.79	(4,647.60)	-1.26
Expenditures																	
0000	GENERAL	34,527.76	277,141.45	323,725.00	85.61	24,677.50	298,070.83	92.98	30,190.20	269,970.82	328,555.00	82.17	24,993.32	303,049.68	89.08	(7,170.63)	-2.59
TOTAL Expenditures		34,527.76	277,141.45	323,725.00	85.61	24,677.50	298,070.83	92.98	30,190.20	269,970.82	328,555.00	82.17	24,993.32	303,049.68	89.08	(7,170.63)	-2.59
Fund 14 - COMMUTER PARKING FUND:																	
TOTAL REVENUES		14,350.69	367,603.29	341,700.00	107.58	18,334.51	320,875.26	114.56	16,101.02	362,955.69	379,600.00	95.62	18,290.11	356,560.54	101.79	(4,647.60)	-1.26
TOTAL EXPENDITURES		34,527.76	277,141.45	323,725.00	85.61	24,677.50	298,070.83	92.98	30,190.20	269,970.82	328,555.00	82.17	24,993.32	303,049.68	89.08	(7,170.63)	-2.59
NET OF REVENUES & EXPENDITURES		(20,177.07)	90,461.84	17,975.00	503.26	(6,342.99)	22,804.43	396.69	(14,089.18)	92,984.87	51,045.00	182.16	(6,703.21)	53,510.86	178.77	2,523.03	2.79
Fund 20 - UTILITY FUND																	
Revenues																	
20-0000-0-625000	STATE REIMBURSEMENT	0.00	0.00	40,000.00	0.00	3,333.34	36,666.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-0000-0-644000	WATER SALES	276,141.24	4,196,472.53	4,645,590.00	86.60	383,126.38	4,515,857.78	92.93	305,057.98	4,278,158.14	4,517,000.00	94.71	285,737.26	4,200,993.94	101.84	81,685.61	1.95
20-0000-0-645000	TANKER SALES	0.00	4,416.65	5,000.00	88.33	416.66	4,583.34	96.36	0.00	13,690.02	4,500.00	304.22	375.00	4,125.00	331.88	9,273.37	209.96
20-0000-0-646000	WATER SALES - PENALTIES	2,629.22	41,818.76	42,000.00	99.57	3,500.00	38,500.00	108.62	4,348.33	37,830.65	42,000.00	90.07	3,500.00	38,500.00	98.26	(3,888.11)	-9.54
20-0000-0-647000	SEWER CHARGES	183,911.47	2,508,101.52	2,825,000.00	88.78	202,879.52	2,607,033.20	96.21	200,286.21	2,548,162.45	2,711,300.00	93.98	192,012.94	2,501,912.66	101.85	40,060.93	1.60
20-0000-0-648000	SEWER CHARGES - PENALTIES	1,841.89	26,057.44	23,500.00	110.88	1,958.34	21,541.66	120.96	2,895.50	23,801.60	24,000.00	99.17	2,000.00	22,000.00	108.19	(2,255.84)	-8.66
20-0000-0-661000	WATER CONNECTION FEES	3,800.00	56,906.00	30,000.00	189.69	2,500.00	27,500.00	206.93	1,415.00	102,511.00	73,995.00	138.54	6,166.25	67,828.75	151.13	45,605.00	80.14
20-0000-0-662000	SEWER CONNECTION FEES	6,220.00	42,290.00	30,000.00	140.97	2,500.00	27,500.00	153.78	875.00	139,375.00	72,895.00	192.52	6,032.91	66,362.09	210.02	97,085.00	229.57
20-0000-0-663000	COUNTY SEWER CHARGE	0.00	325,451.52	425,115.00	76.56	0.00	315,555.23	103.14	0.00	335,227.68	440,000.00	76.19	0.00	328,795.20	101.96	9,776.16	3.00
20-0000-0-677000	DAMAGE TO VILLAGE PROPERTY	0.00	3,829.36	0.00	100.00	0.00	0.00	0.00	0.00	9,901.86	0.00	100.00	0.00	0.00	0.00	6,072.50	158.58
20-0000-0-680000	GRANTS	0.00	0.00	19,095.00	0.00	1,591.25	17,503.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-0000-0-684000	METERS AND READOUTS	153.00	17,520.50	15,000.00	116.80	1,250.00	13,750.00	127.42	35.00	18,959.00	15,000.00	126.39	1,250.00	13,750.00	137.88	1,488.50	8.21
20-0000-0-688000	CHANGE IN FAIR MARKET VALUE	379.26	1,451.65	0.00	100.00	0.00	0.00	0.00	392.33	1,360.10	0.00	100.00	0.00	0.00	0.00	(91.55)	-6.31
20-0000-0-690000	INTEREST REVENUE	777.69	13,254.22	5,000.00	265.08	416.66	4,583.34	289.18	1,549.10	14,762.33	12,000.00	123.02	1,000.00	11,000.00	134.20	1,908.11	11.88
20-0000-0-695000	BOND ISSUE PREMIUM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,214.55	0.00	100.00	0.00	0.00	0.00	10,214.55	0.00
20-0000-0-698000	BOND PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00
20-0000-0-699000	MISCELLANEOUS REVENUES	554.25	16,717.48	4,000.00	417.94	333.34	3,666.66	455.93	250.00	14,877.77	5,000.00	297.56	416.66	4,583.34	324.61	(1,839.71)	-11.00
TOTAL Revenues		476,408.02	7,254,287.63	8,309,300.00	87.30	528,805.49	7,634,241.62	95.02	517,055.45	7,548,832.15	12,117,190.00	62.30	498,491.02	7,259,850.98	103.98	294,544.52	4.06
Expenditures																	
2020	WATER DEPARTMENT	267,050.94	3,223,551.63	3,823,490.00	84.31	281,100.11	3,367,779.86	95.72	265,868.58	3,277,063.45	3,786,075.00	86.56	302,596.16	3,491,974.96	93.85	59,511.83	1.66
2021	SEWER DEPARTMENT	238,249.81	1,348,014.76	1,386,945.00	97.19	62,827.90	1,171,850.51	115.03	61,835.65	1,192,089.23	1,428,460.00	83.45	66,016.26	1,210,099.05	98.51	(155,925.53)	-11.57
2022	WASTE WATER TREATMENT PLANT	75,523.61	1,144,405.41	1,322,555.00	86.53	98,720.83	1,168,424.52	97.94	108,985.95	1,145,281.88	1,386,775.00	82.58	98,178.36	1,238,888.85	92.44	776.47	0.07
2023	UTILITY-DEBT SERVICE	702,312.50	943,429.75	966,415.00	97.62	188,021.75	545,142.10	173.06	500.00	184,581.24	849,975.00	21.72	479,398.53	700,270.13	26.36	(758,848.51)	-80.44
2024	UTILITY-CAPITAL IMPROVEMENT	243,664.39	2,816,896.15	4,995,775.00	56.39	416,314.57	4,579,460.48	61.51	54,028.22	3,058,076.20	4,938,000.00	61.93	411,500.00	4,526,500.00	67.56	241,180.05	8.56
TOTAL Expenditures		1,526,795.25	9,476,297.70	12,495,180.00	75.84	1,046,985.16	10,832,657.42	87.48	491,218.40	8,856,992.01	12,389,285.00	71.49	1,357,689.31	11,167,727.99	79.31	(619,305.69)	-6.54
Fund 20 - UTILITY FUND:																	
TOTAL REVENUES		476,408.02	7,254,287.63	8,309,300.00	87.30	528,805.49	7,634,241.62	95.02	517,055.45	7,548,832.15	12,117,190.00	62.30	498,491.02	7,259,850.98	103.98	294,544.52	4.06
TOTAL EXPENDITURES		1,526,795.25	9,476,297.70	12,495,180.00	75.84	1,046,985.16	10,832,657.42	87.48	491,218.40	8,856,992.01	12,389,285.00	71.49	1,357,689.31	11,167,727.99	79.31	(619,305.69)	-6.54
NET OF REVENUES & EXPENDITURES		(1,050,387.23)	(2,222,010.07)	(4,185,880.00)	53.08	(523,179.67)	(3,198,415.80)	0.00	25,837.05	(1,308,159.86)	(272,095.00)	480.77	(859,198.29)	(3,907,877.01)	0.00	913,850.21	0.00
Fund 30 - VEHICLE MAINT/REPL SERVICE FD																	
Revenues																	
30-0000-0-614000	VEHICLE MAINTENANCE USER FEES	67,396.25	741,358.75	808,740.00	91.67	67,395.00	741,345.00	100.00	68,742.92	756,172.12	824,910.00	91.67	68,742.50	756,167.50	100.00	14,813.37	2.00
30-0000-0-656000	GAS CHARGES-OTHER GOVERNMENTS	1,126.87	18,034.91	18,000.00	100.19	1,500.00	16,500.00	109.30	738.08	10,600.97	20,000.00	53.00	1,666.66	18,333.34	57.82	(7,433.94)	-41.22
30-0000-0-677000	DAMAGE TO VILLAGE VEHICLES	0.00	4,580.73	2,000.00	229.04	166.66	1,833.34	249.86	0.00	17,528.86	2,000.00	876.44	166.66	1,833.34	956.12	12,948.13	282.67
30-0000-0-678000	COURT FINES-POLICE VEHICLE REP	1,781.76	21,595.88	25,000.00	86.14	2,083.34	22,916.66	93.97	1,789.12	19,215.05	25,000.00	76.86	2,083.34	22,916.66	83.85	(2,320.83)	-10.78
30-0000-0-686000	SALE OF FIXED ASSETS	0.00	33,915.00	10,000.00	339.15	833.34	9,166.66	369.98	35,157.10	96,535.62	10,000.00	965.36	833.34	9,166.66	1053.12	62,920.62	184.64
30-0000-0-690000	INTEREST REVENUE	117.70	4,282.14	5,000.00	85.64	416.66	4,583.34	93.43	907.22	6,236.79	4,000.00	155.92	333.34	3,666.66	170.09	1,954.65	45.65
30-0000-0-692000	VEHICLE REPLACEMENT (UTILITY)	6,526.67	71,793.37	78,320.00	91.67	6,526.66	71,793.34	100.00	7,072.50	77,797.50	84,870.00	91.67	7,072.50	77,797.50	100.00	6,004.13	8.36
30-0000-0-693000	VEHICLE REPLACEMENT (GENERAL)	58,445.00	642,895.00	701,340.00	91.67	58,445.00	642,895.00	100.00	63,269.58	695,965.38	759,235.00	91.67	63,269.59	695,965.41	100.00	53,070.38	8.25
30-0000-0-699000	MISCELLANEOUS REVENUE	560.76	2,869.70	4,000.00	71.74	333.34	3,666.66	78.26	124.74	5,583.09	2,400.00	232.63	200.00	2,200.00	253.78	2,713.39	94.55

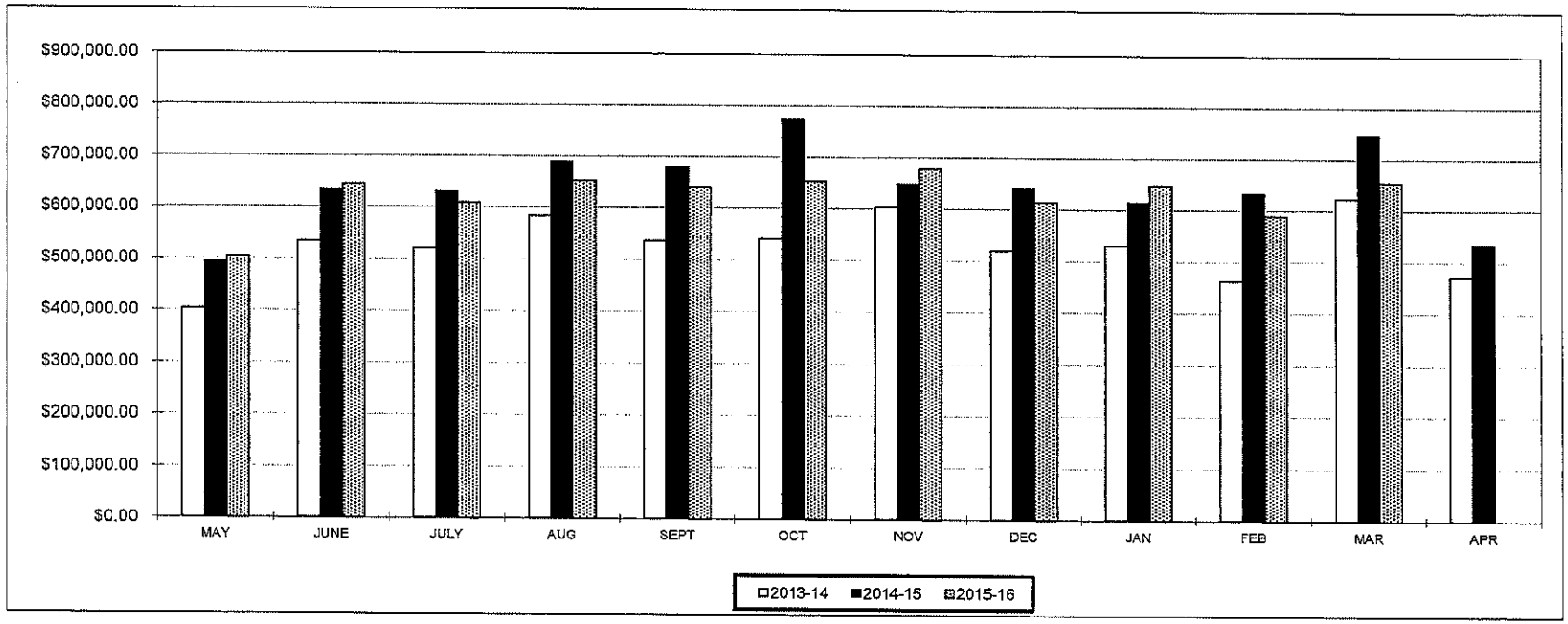
TOTAL Revenues		135,955.01	1,541,265.48	1,652,400.00	93.27	137,700.00	1,514,700.00	101.75	177,796.26	1,685,635.38	1,782,415.00	97.30	144,367.93	1,588,047.07	106.15	144,369.90	9.37
Expenditures																	
0000	GENERAL	115,315.28	1,376,648.93	1,496,120.00	92.01	65,974.85	1,107,082.22	124.35	43,675.22	1,277,468.62	1,464,860.00	87.21	93,243.59	1,246,581.84	102.48	(99,180.31)	-7.20
TOTAL Expenditures		115,315.28	1,376,648.93	1,496,120.00	92.01	65,974.85	1,107,082.22	124.35	43,675.22	1,277,468.62	1,464,860.00	87.21	93,243.59	1,246,581.84	102.48	(99,180.31)	-7.20
Fund 30 - VEHICLE MAINT/REPL SERVICE FD:																	
TOTAL REVENUES		135,955.01	1,541,265.48	1,652,400.00	93.27	137,700.00	1,514,700.00	101.75	177,796.26	1,685,635.38	1,782,415.00	97.30	144,367.93	1,588,047.07	106.15	144,369.90	9.37
TOTAL EXPENDITURES		115,315.28	1,376,648.93	1,496,120.00	92.01	65,974.85	1,107,082.22	124.35	43,675.22	1,277,468.62	1,464,860.00	87.21	93,243.59	1,246,581.84	102.48	(99,180.31)	-7.20
NET OF REVENUES & EXPENDITURES		20,639.73	164,616.55	156,280.00	105.33	71,725.15	407,617.78	40.38	134,121.04	408,166.76	267,555.00	152.55	51,124.34	341,465.23	119.58	243,550.21	147.95
Fund 31 - TECHNOLOGY EQUIP/REPL SER FD																	
Revenues																	
31-0000-0-617000	COMPUTER/TECHNOLOGY USER FEES	8,500.00	98,500.00	102,000.00	96.57	8,500.00	93,500.00	105.35	8,500.00	93,500.00	107,000.00	87.38	8,916.66	98,083.34	95.33	(5,000.00)	-5.08
31-0000-0-620000	LEASE PMTS	3,885.14	176,743.52	171,620.00	102.99	2,352.12	169,267.88	104.42	4,040.54	200,550.12	175,705.00	114.14	4,031.78	171,673.22	116.82	23,806.60	13.47
31-0000-0-674000	TELECOM IMF FEE	19,416.66	224,080.19	270,000.00	82.97	22,500.00	247,500.00	90.52	19,028.66	197,322.48	255,000.00	77.38	21,250.00	233,750.00	84.42	(26,707.71)	-11.92
31-0000-0-690000	INTEREST REVENUE	10.74	85.54	100.00	85.54	8.34	91.66	93.32	197.78	774.40	100.00	774.40	8.34	91.66	844.86	688.86	805.31
31-0000-0-699000	MISCELLANEOUS REVENUE	0.00	234.00	0.00	100.00	0.00	0.00	0.00	22.00	22.00	0.00	100.00	0.00	0.00	0.00	(212.00)	-90.60
TOTAL Revenues		31,812.54	499,593.25	543,720.00	91.88	33,360.46	510,359.54	97.89	31,788.98	492,169.00	537,805.00	91.51	34,206.78	503,598.22	97.73	(7,424.25)	-1.49
Expenditures																	
0000	GENERAL	26,146.65	441,571.27	512,700.00	86.13	41,337.52	463,342.66	95.30	28,430.99	404,956.12	505,465.00	80.12	42,122.11	463,342.89	87.40	(36,615.15)	-8.29
TOTAL Expenditures		26,146.65	441,571.27	512,700.00	86.13	41,337.52	463,342.66	95.30	28,430.99	404,956.12	505,465.00	80.12	42,122.11	463,342.89	87.40	(36,615.15)	-8.29
Fund 31 - TECHNOLOGY EQUIP/REPL SER FD:																	
TOTAL REVENUES		31,812.54	499,593.25	543,720.00	91.88	33,360.46	510,359.54	97.89	31,788.98	492,169.00	537,805.00	91.51	34,206.78	503,598.22	97.73	(7,424.25)	-1.49
TOTAL EXPENDITURES		26,146.65	441,571.27	512,700.00	86.13	41,337.52	463,342.66	95.30	28,430.99	404,956.12	505,465.00	80.12	42,122.11	463,342.89	87.40	(36,615.15)	-8.29
NET OF REVENUES & EXPENDITURES		5,665.89	58,021.98	31,020.00	187.05	(7,977.06)	47,016.88	123.41	3,357.99	87,212.88	32,340.00	269.67	(7,915.33)	40,255.33	216.65	29,190.90	50.31
Fund 40 - CAPITAL IMPROVEMENT FUND																	
Revenues																	
40-0000-0-526000	VEHICLE LICENSE	124,412.00	196,714.50	420,000.00	46.84	179,584.98	263,490.31	74.66	139,844.00	229,525.50	420,000.00	54.65	151,662.98	231,583.30	99.11	32,811.00	16.68
40-0000-0-674000	TELECOM IMF FEE	19,416.66	224,080.19	270,000.00	82.97	22,500.00	247,500.00	90.52	19,028.67	197,322.50	255,000.00	77.38	21,250.00	233,750.00	84.42	(26,707.66)	-11.92
40-0000-0-676000	GRANTS	0.00	0.00	32,000.00	0.00	2,666.66	29,333.34	0.00	0.00	0.00	80,000.00	0.00	2,500.00	27,500.00	0.00	0.00	0.00
40-0000-0-690000	INTEREST REVENUE	14.38	2,628.97	4,000.00	65.72	333.34	3,666.66	71.70	12.34	1,226.29	3,500.00	35.04	291.66	3,208.34	38.22	(1,402.68)	-53.35
40-0000-0-699000	MISCELLANEOUS	0.00	3,198.54	0.00	100.00	0.00	0.00	0.00	0.00	940.27	25,000.00	3.76	2,083.34	22,916.66	4.10	(2,258.27)	-70.60
TOTAL Revenues		143,843.04	426,572.17	726,000.00	58.76	205,084.98	543,990.31	78.42	158,885.01	429,014.56	783,500.00	54.49	177,787.98	518,958.30	82.67	2,442.39	0.57
Expenditures																	
0000	GENERAL	18,624.92	1,136,222.10	1,889,500.00	60.13	157,458.34	1,732,041.66	65.60	17,157.55	1,294,746.91	1,450,500.00	89.26	120,874.98	1,329,625.02	97.38	158,524.81	13.95
TOTAL Expenditures		18,624.92	1,136,222.10	1,889,500.00	60.13	157,458.34	1,732,041.66	65.60	17,157.55	1,294,746.91	1,450,500.00	89.26	120,874.98	1,329,625.02	97.38	158,524.81	13.95
Fund 40 - CAPITAL IMPROVEMENT FUND:																	
TOTAL REVENUES		143,843.04	426,572.17	726,000.00	58.76	205,084.98	543,990.31	78.42	158,885.01	429,014.56	783,500.00	54.49	177,787.98	518,958.30	82.67	2,442.39	0.57
TOTAL EXPENDITURES		18,624.92	1,136,222.10	1,889,500.00	60.13	157,458.34	1,732,041.66	65.60	17,157.55	1,294,746.91	1,450,500.00	89.26	120,874.98	1,329,625.02	97.38	158,524.81	13.95
NET OF REVENUES & EXPENDITURES		125,218.12	(709,649.93)	(1,163,500.00)	60.99	47,626.59	(1,188,051.35)	0.00	141,727.46	(865,732.35)	(717,000.00)	120.74	56,912.35	(810,666.72)	0.00	(156,082.42)	0.00
Fund 41 - ROAD IMPROVEMENT FUND																	
Revenues																	
41-0000-0-690000	INTEREST REVENUE	909.54	16,888.02	10,000.00	168.98	833.34	9,166.66	184.34	4,983.07	21,085.38	15,000.00	140.57	1,250.00	13,750.00	153.35	4,187.81	24.78
41-0000-0-695000	BOND ISSUE PREMIUM	0.00	56,257.60	0.00	100.00	0.00	0.00	0.00	0.00	45,175.95	0.00	100.00	0.00	0.00	0.00	(11,081.65)	-19.70
41-0000-0-698000	BOND PROCEEDS	0.00	5,000,000.00	5,000,000.00	100.00	0.00	5,000,000.00	100.00	0.00	5,000,000.00	5,000,000.00	100.00	0.00	5,000,000.00	100.00	0.00	0.00
TOTAL Revenues		909.54	5,073,155.62	5,010,000.00	101.26	833.34	5,009,166.66	101.28	4,983.07	5,066,261.28	5,015,000.00	101.02	1,250.00	5,013,750.00	101.05	(6,894.34)	-0.14
Expenditures																	
0000	GENERAL	4,413.73	3,032,661.00	5,585,210.00	54.30	465,434.16	5,119,775.84	59.23	72,685.79	2,761,390.05	4,145,000.00	66.62	345,416.66	3,799,583.34	72.68	(271,270.95)	-8.94
TOTAL Expenditures		4,413.73	3,032,661.00	5,585,210.00	54.30	465,434.16	5,119,775.84	59.23	72,685.79	2,761,390.05	4,145,000.00	66.62	345,416.66	3,799,583.34	72.68	(271,270.95)	-8.94
Fund 41 - ROAD IMPROVEMENT FUND:																	
TOTAL REVENUES		909.54	5,073,155.62	5,010,000.00	101.26	833.34	5,009,166.66	101.28	4,983.07	5,066,261.28	5,015,000.00	101.02	1,250.00	5,013,750.00	101.05	(6,894.34)	-0.14
TOTAL EXPENDITURES		4,413.73	3,032,661.00	5,585,210.00	54.30	465,434.16	5,119,775.84	59.23	72,685.79	2,761,390.05	4,145,000.00	66.62	345,416.66	3,799,583.34	72.68	(271,270.95)	-8.94
NET OF REVENUES & EXPENDITURES		(3,504.19)	2,040,494.62	(575,210.00)	354.74	(464,600.82)	(110,609.18)	0.00	(67,702.72)	2,304,871.23	870,000.00	264.93	(344,166.66)	1,214,166.66	189.83	264,376.61	12.96
Fund 45 - PARK IMPROVEMENT FUND																	
Revenues																	
45-0000-0-654000	PARK IMPACT FEES	11,197.00	58,598.00	80,000.00	73.25	6,666.66	73,333.34	79.91	0.00	22,808.00	296,100.00	7.70	24,675.00	271,425.00	8.40	(35,790.00)	-61.08
45-0000-0-686000	BUY A BRICK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	833.34	9,166.66	0.00	0.00	0.00
45-0000-0-687000	SALE OF ASSETS	0.00	25,000.00	0.00	100.00	0.00	0.00	0.00	0.00	1,900,000.00	1,678,480.00	113.20	139,869.16	1,538,560.84	123.49	1,875,000.00	7500.00
45-0000-0-690000	INTEREST REVENUE	5.74	48.62	75.00	64.83	6.25	68.75	70.72	173.63	22,054.50	0.00	100.00	0.00	0.00	0.00	22,005.88	45260.96
45-0000-0-699000	MISCELLANEOUS	0.00	4,050.00	10,000.00	40.50	2,000.00	9,548.65	42.41	0.00	5,100.00	10,000.00	51.00	2,000.00	9,548.65	53.41	1,050.00	25.98
TOTAL Revenues		11,202.74	87,696.62	90,075.00	97.36	8,672.91	82,950.74	105.72	173.63	1,949,962.50	1,994,580.00	97.77	167,377.50	1,828,701.15	106.63	1,862,265.88	2123.53
Expenditures																	
0000	GENERAL	7,766.31	169,112.77	205,390.00	83.15	16,949.16	186,440.84	90.71	7,126.24	657,688.65	904,840.00	72.69	75,403.34	829,436.66	79.29	488,575.88	288.91
TOTAL Expenditures		7,766.31	169,112.77	205,390.00	83.15	16,949.16	186,440.84	90.71	7,126.24	657,688.65	904,840.00	72.69	75,403.34	829,436.66	79.29	488,575.88	288.91
Fund 45 - PARK IMPROVEMENT FUND:																	
TOTAL REVENUES		11,202.74	87,696.62	90,075.00	97.36	8,672.91	82,950.74	105.72	173.63	1,949,962.50	1,994,580.00	97.77	167,377.50	1,828,701.15	106.63	1,862,265.88	2123.53
TOTAL EXPENDITURES		7,766.31	169,112.77	205,390.00	83.15	16,949.16	186,440.84	90.71	7,126.24	657,688.65	904,840.00	72.69	75,403.34	829,436.66	79.29	488,575.88	288.91
NET OF REVENUES & EXPENDITURES		3,436.43	(81,416.15)	(115,315.00)	71.85	(8,276.25)	(103,490.10)	0.00	(6,952.61)	1,292,273.85	1,089,690.00	118.59	91,974.16	999,264.49	129.32	1,373,690.00	0.00
Fund 46 - PUBLIC BUILDING IMPROVEMENT FD																	
Revenues																	
46-0000-0-690000	INTEREST REVENUE	2.94	24.74	25.00	98.96	2.09	22.91	107.99	42.62	176.32	0.00	100.00	0.00	0.00	0.00	151.58	612.69
46-0000-0-691000	TRANSFER GENERAL FUND	4,583.33	50,416.63	55,000.00	91.67	4,583.33	50,416.63	100.00	7,083.33	77,916.63	85,000.00	91.67	7,083.33	77,916.61	100.00	27,500.00	54.55

TOTAL Revenues		4,586.27	50,441.37	55,025.00	91.67	4,585.42	50,439.54	100.00	7,125.95	78,092.95	85,000.00	91.87	7,083.33	77,916.61	100.23	27,651.58	54.82
Expenditures																	
0000	GENERAL	(99.00)	45,586.33	51,650.00	92.28	4,116.68	45,283.32	100.67	0.00	99,018.78	99,800.00	99.22	8,316.66	91,483.34	108.24	53,432.45	117.21
TOTAL Expenditures		(99.00)	45,586.33	51,650.00	92.28	4,116.68	45,283.32	100.67	0.00	99,018.78	99,800.00	99.22	8,316.66	91,483.34	108.24	53,432.45	117.21
Fund 46 - PUBLIC BUILDING IMPROVEMENT FD:																	
TOTAL REVENUES		4,586.27	50,441.37	55,025.00	91.67	4,585.42	50,439.54	100.00	7,125.95	78,092.95	85,000.00	91.87	7,083.33	77,916.61	100.23	27,651.58	54.82
TOTAL EXPENDITURES		(99.00)	45,586.33	51,650.00	92.28	4,116.68	45,283.32	100.67	0.00	99,018.78	99,800.00	99.22	8,316.66	91,483.34	108.24	53,432.45	117.21
NET OF REVENUES & EXPENDITURES		4,685.27	4,855.04	3,375.00	86.31	468.74	5,156.22	94.16	7,125.95	(20,925.83)	(14,800.00)	141.39	(1,233.33)	(13,566.73)	0.00	(25,780.87)	-591.01
Fund 60 - LIBERTYVILLE SPORTS COMP FUND																	
Revenues																	
60-6001-0-606000	ADULT PROGRAMS	14,430.00	64,205.00	110,000.00	58.37	22,569.76	94,520.82	67.95	2,895.00	51,165.00	105,000.00	48.73	21,698.24	89,421.38	57.22	(13,040.00)	-20.31
60-6001-0-607000	BASKETBALL PROGRAMS	110.00	85,089.91	90,000.00	94.54	384.16	89,965.49	94.58	(47.50)	90,785.05	90,000.00	100.87	408.77	88,957.56	100.92	5,695.14	6.69
60-6001-0-608000	SOCCER PROGRAMS	2,326.00	188,248.00	210,000.00	87.26	3,236.07	209,856.24	87.28	0.00	212,007.04	190,000.00	111.58	2,868.78	184,506.23	114.91	28,759.04	15.69
60-6001-0-610000	YOUTH PROGRAMS	4,630.50	64,978.85	70,000.00	92.83	6,229.83	61,719.55	105.28	4,523.00	74,958.68	70,000.00	107.08	4,242.29	64,720.22	115.82	9,978.83	15.36
60-6001-0-611000	CONTRACTUAL PROGRAM FEES	4,446.00	48,851.00	53,000.00	92.17	5,722.22	48,636.87	100.44	745.00	34,805.82	49,600.00	70.17	5,009.78	45,326.91	76.79	(14,045.18)	-28.75
60-6001-0-612000	FACILITY RENTALS	3,440.00	22,957.00	25,000.00	89.43	5,559.57	19,964.31	111.99	4,872.00	18,856.82	25,000.00	75.43	4,084.58	20,767.09	90.80	(3,500.68)	-15.66
60-6001-0-614000	BIRTHDAY PARTIES	4,085.50	34,069.00	23,000.00	148.13	2,190.42	20,819.40	167.67	2,240.00	29,982.50	33,000.00	90.86	3,624.03	29,159.30	102.82	(4,086.50)	-11.99
60-6001-0-615000	VENDING	615.27	5,257.36	4,000.00	131.43	284.82	3,800.96	138.32	99.76	3,684.15	4,500.00	81.87	416.51	4,185.38	88.09	(1,573.23)	-29.92
60-6001-0-616000	CLIMBING WALL	3,432.82	44,161.98	40,000.00	110.40	4,622.68	37,609.66	117.42	2,595.66	48,883.90	40,000.00	122.21	4,002.77	37,138.81	131.62	4,721.92	10.69
60-6001-0-617000	SPORTS FLOOR RENTAL	127,565.93	831,816.18	780,000.00	106.64	96,232.45	723,650.53	114.95	94,461.29	802,817.35	875,000.00	91.75	120,851.38	823,905.46	97.44	(28,988.83)	-3.49
60-6001-0-618000	OPEN GYM/DROP-IN FEES	12,168.00	119,681.50	105,000.00	113.98	12,998.71	99,201.06	120.65	4,217.00	96,791.80	108,000.00	89.58	11,211.16	102,994.56	98.94	(22,930.20)	-19.16
60-6001-0-619000	FITNESS CLASSES	2,210.87	16,860.80	17,000.00	99.18	1,598.61	15,763.83	106.96	1,052.27	16,592.45	17,000.00	97.60	1,904.65	15,963.92	103.94	(268.35)	-1.59
60-6001-0-620000	FITNESS MEMBERSHIPS	38,797.09	377,366.26	360,000.00	104.82	24,526.05	332,002.45	113.66	38,642.95	320,943.20	375,000.00	85.58	31,292.59	347,909.14	92.25	(56,423.09)	-14.95
60-6001-0-621000	LEASE REVENUES	4,071.69	40,986.72	38,525.00	106.39	2,807.56	36,078.15	113.61	5,321.03	70,485.56	39,425.00	178.86	3,285.74	36,079.26	195.22	29,448.84	71.85
60-6001-0-622000	SPONSORSHIP INCOME	2,826.80	38,924.20	50,000.00	64.87	10,202.89	57,623.41	67.55	1,854.80	19,584.80	60,000.00	32.64	2,301.39	57,269.41	34.20	(19,389.40)	-49.68
60-6001-0-623000	PERSONAL TRAINER	720.00	20,250.00	30,500.00	66.39	2,614.23	28,092.01	72.08	372.00	21,252.00	30,500.00	69.68	2,271.05	27,079.21	78.48	1,002.00	4.95
60-6001-0-639000	CONCESSION	19,866.18	200,150.62	185,000.00	108.19	24,287.16	165,908.67	120.64	26,957.76	192,722.09	200,000.00	96.36	23,699.08	181,733.19	106.05	(7,428.53)	-3.71
60-6001-0-677000	DAMAGE TO VILLAGE EQUIPMENT	0.00	2,538.19	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,538.19)	-100.00
60-6001-0-688000	CASH OVER	126.64	990.49	0.00	100.00	0.00	0.00	0.00	163.00	822.90	0.00	100.00	0.00	0.00	0.00	(167.59)	-16.92
60-6001-0-699000	MISCELLANEOUS REVENUES	26.81	2,384.38	300.00	794.79	25.00	275.00	867.05	24.29	332.38	300.00	110.79	25.00	275.00	120.87	(2,052.00)	-86.06
60-6002-0-630000	RANGE BALLS	33,932.62	231,461.12	300,000.00	77.15	29,622.21	273,529.45	84.62	28,818.95	251,410.97	295,000.00	85.22	33,185.22	267,722.94	93.91	19,949.85	8.62
60-6002-0-631000	EQUIPMENT RENTAL	72.00	144.18	300.00	48.06	25.00	275.00	52.43	0.00	177.00	300.00	59.00	25.00	275.00	64.36	32.82	22.76
60-6002-0-632000	PRO SHOP MERCHANDISE	871.37	19,742.08	40,000.00	49.36	2,993.36	36,743.98	53.73	691.07	13,650.99	35,000.00	39.00	2,094.46	32,758.07	41.68	(6,091.04)	-30.85
60-6002-0-633000	LESSONS	1,495.00	9,141.00	15,300.00	59.75	2,239.28	12,583.78	72.07	0.00	11,062.50	14,000.00	79.02	1,730.82	11,485.66	96.48	1,921.50	21.02
60-6002-0-635000	GOLF RANGE RENTAL	0.00	9,243.00	8,500.00	108.74	708.34	7,791.66	118.63	0.00	9,390.00	10,000.00	93.90	833.34	9,166.66	102.44	147.00	1.59
60-6002-0-636000	SPECIAL EVENTS	0.00	1,608.00	1,700.00	94.59	141.66	1,558.34	103.19	0.00	0.00	1,700.00	0.00	141.66	1,558.34	0.00	(1,608.00)	-100.00
60-6002-0-637000	CLUB FITTING	0.00	263.00	300.00	87.67	25.00	275.00	95.64	0.00	50.00	325.00	15.38	27.09	297.91	16.78	(213.00)	-80.99
60-6002-0-649000	MISCELLANEOUS REVENUES	0.00	0.00	250.00	0.00	20.84	229.16	0.00	0.00	6,528.00	250.00	2,611.20	20.84	229.16	2848.66	6,528.00	0.00
60-6008-0-621000	LEASE REVENUES	1,700.00	45,791.12	79,530.00	57.58	6,627.50	72,902.50	62.81	4,461.00	49,071.00	53,200.00	92.24	4,433.34	48,766.66	100.62	8,279.88	7.16
60-6004-0-697000	TRANSFER FROM GENERAL-DEBT	0.00	0.00	904,055.00	0.00	0.00	656,159.61	0.00	0.00	0.00	1,085,230.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Revenues		288,967.09	2,521,561.91	3,551,260.00	71.00	268,495.38	3,107,231.29	81.15	224,960.33	2,448,722.95	3,757,330.00	65.17	285,744.41	2,530,577.43	96.77	(72,838.96)	-2.89
Expenditures																	
6001	LSC-INDOOR SPORTS CENTER	182,600.11	1,684,155.71	1,838,050.00	94.19	149,022.30	1,632,594.97	103.16	164,284.07	1,971,163.27	1,986,695.00	99.22	165,446.85	1,817,934.81	108.46	287,007.56	17.04
6002	LSC-GOLF LEARNING CENTER	13,699.46	231,410.33	289,015.00	80.07	18,147.58	283,691.71	87.76	14,093.78	216,173.38	295,040.00	73.27	19,190.48	271,171.47	79.72	(15,236.95)	-6.58
6003	LSC-FAMILY ENTERTAINMENT CENTER	1,180.48	9,026.26	10,200.00	88.49	849.98	8,350.02	96.54	423.55	7,061.13	10,000.00	70.61	833.32	9,166.68	77.03	(1,965.13)	-21.77
6004	LSC-GENERAL	1,605.00	1,464,150.02	1,463,995.00	100.01	187.50	1,082,706.89	135.23	1,605.00	1,467,000.02	1,465,595.00	100.10	83.34	1,264,786.05	115.99	2,850.00	0.19
TOTAL Expenditures		199,085.05	3,388,742.32	3,601,260.00	95.42	168,207.36	2,988,343.09	113.40	180,406.40	3,661,397.80	3,757,330.00	97.45	185,553.99	3,362,459.01	108.89	272,655.48	8.05
Fund 60 - LIBERTYVILLE SPORTS COMP FUND:																	
TOTAL REVENUES		288,967.09	2,521,561.91	3,551,260.00	71.00	268,495.38	3,107,231.29										
TOTAL EXPENDITURES		199,085.05	3,388,742.32	3,601,260.00	95.42	168,207.36	2,988,343.09	113.40	180,406.40	3,661,397.80	3,757,330.00	97.45	185,553.99	3,362,459.01	108.89	272,655.48	8.05
NET OF REVENUES & EXPENDITURES		84,882.04	(867,180.41)	(50,000.00)	100.00	100,288.02	118,888.20	(729.41)	44,553.93	(1,212,674.85)	0.00	100.00	99,190.42	(831,881.58)	0.00	(345,494.44)	0.00
TOTAL REVENUES - ALL FUNDS		3,368,295.44	48,323,791.64	49,659,310.00	97.31	3,307,606.84	46,545,314.59	103.82	2,817,678.73	51,258,606.33	58,025,790.00	88.33	3,640,753.18	49,699,583.57	103.13	2,929,814.69	6.06
TOTAL EXPENDITURES - ALL FUNDS		3,550,049.34	45,021,218.51	55,311,905.00	82.21	3,782,941.92	48,981,771.33	91.91	2,585,032.70	46,736,626.54	58,908,940.00	79.34	4,372,973.42	54,018,184.65	86.52	1,715,408.08	3.81
NET OF REVENUES & EXPENDITURES		(181,749.90)	3,302,573.13	(5,652,595.00)	64.72	(475,335.08)	(2,436,456.74)	0.00	232,646.03	4,516,979.79	(878,150.00)	514.37	(732,220.24)	(4,318,601.08)	0.00	1,214,406.66	36.77

Village of Libertyville
Three Year Sales Tax Analysis
March 2016

$7,475,000

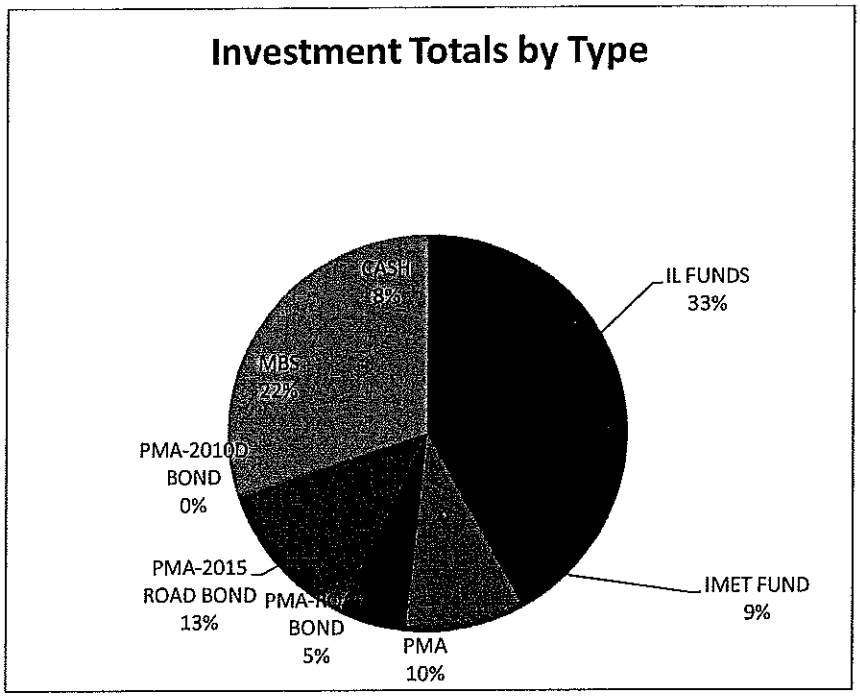
Sales In	Rec'd In	2013-14	2014-15	2015-16	Year to Date 2013-14	Year to Date 2014-15	Year to Date 2015-16	2015-16 vs 2013-14	2015-16 vs 2014-15	% of 2015-16 vs 2014-15	% of 2015-16 Budget
FEB	MAY	$403,412.46	$494,201.89	$504,678.02	$403,412.46	$494,201.89	$504,678.02	$101,265.56	$10,476.13	2.12%	6.75%
MAR	JUNE	534,205.66	634,084.11	644,566.25	937,618.12	1,128,286.00	1,149,244.27	$211,626.15	$20,958.27	1.86%	15.37%
APR	JULY	520,633.95	631,675.96	608,895.86	1,458,252.07	1,759,961.96	1,758,140.13	$299,888.06	($1,821.83)	-0.10%	23.52%
MAY	AUG	584,029.90	689,832.26	652,727.23	2,042,281.97	2,449,794.22	2,410,867.36	$368,585.39	($38,926.86)	-1.59%	32.25%
JUNE	SEPT	537,172.43	681,280.42	641,326.46	2,579,454.40	3,131,074.64	3,052,193.82	$472,739.42	($78,880.82)	-2.52%	40.83%
JULY	OCT	541,634.43	774,050.15	653,012.93	3,121,088.83	3,905,124.79	3,705,206.75	$584,117.92	($199,918.04)	-5.12%	49.57%
AUG	NOV	603,970.31	648,327.90	678,363.45	3,725,059.14	4,553,452.69	4,383,570.20	$658,511.06	($169,882.49)	-3.73%	58.64%
SEPT	DEC	520,328.23	641,395.78	614,429.63	4,245,387.37	5,194,848.47	4,997,999.83	$752,612.46	($196,848.64)	-3.79%	66.86%
OCT	JAN	531,548.48	614,498.82	647,991.07	4,776,935.85	5,809,347.29	5,645,990.90	$869,055.05	($163,356.39)	-2.81%	75.53%
NOV	FEB	463,370.64	632,250.41	589,960.10	5,240,306.49	6,441,597.70	6,235,951.00	$995,644.51	($205,646.70)	-3.19%	83.42%
DEC	MAR	622,475.45	747,911.53	654,543.53	5,862,781.94	7,189,509.23	6,890,494.53	$1,027,712.59	($299,014.70)	-4.16%	92.18%
JAN	APR	471,825.92	535,073.68		6,334,607.86	7,724,582.91					
		$6,334,607.86	$7,724,582.91	$6,890,494.53							



VILLAGE OF LIBERTYVILLE INVESTMENT SUMMARY

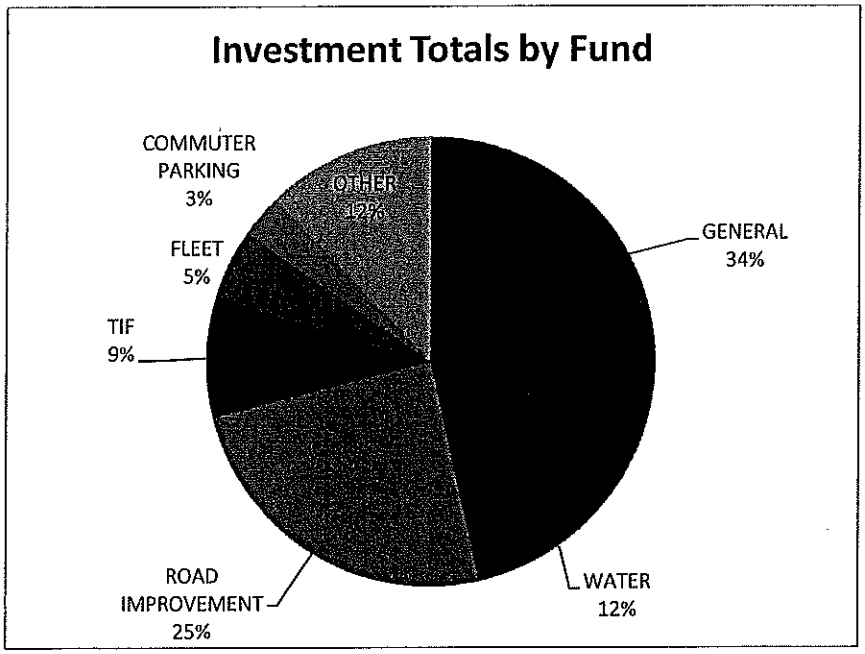
Cash and Investment Totals by Type
March 31, 2016

IL FUNDS	$	13,840,589.08
IMET FUND	$	3,639,865.07
PMA	$	4,047,068.44
PMA-ROAD BOND	$	2,254,853.40
PMA-2015 ROAD BOND	$	5,298,663.74
PMA-2010D BOND	$	140,131.12
MBS	$	8,949,000.00
CASH	$	3,470,498.88
	$	41,640,669.73



Investment Totals by Fund
March 31, 2016

GENERAL	$	13,016,889.57
WATER	$	4,727,563.33
ROAD IMPROVEMENT	$	9,355,951.50
TIF	$	3,281,697.67
FLEET	$	1,963,294.85
COMMUTER PARKING	$	1,195,570.66
OTHER	$	4,629,203.27
	$	38,170,170.85



Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 100.00% of Portfolio *(In Maturity Date Sequence)*						
Certificates of Deposit						
1FIRST NATL BK OMAHA NEB CTF DEP ACT/365 0.500% 04/29/16 B/E DTD 07/29/15 1ST CPN DTE 04/29/16 INTEREST PAYABLE Security Identifier: 332135FR8	249,000.000	100.0030	249,007.47	839.10	1,245.00	0.49%
LCA BK CORP PK CITY UTAH CTF DEP ACT/365 0.500% 05/26/16 B/E DTD 06/26/15 1ST CPN DTE 05/26/16 INTEREST PAYABLE Security Identifier: 501798GV8	248,000.000	100.0110	248,027.28	947.84	1,240.00	0.49%
BEAL BK SSB PLANO TEX CTF DEP ACT/365 AT-MATURITY 0.600% 06/15/16 B/E DTD 12/16/15 1ST CPN DTE 06/15/16 Security Identifier: 07370TS53	249,000.000	99.9760	248,940.24	433.87	1,494.00	0.60%
TRANSPORTATION ALLIANCE BK INC OGDEN UTAH CTF DEP ACT/365 AT-MATURITY 0.550% 07/08/16 B/E DTD 07/08/15 Security Identifier: 89388BAA8	249,000.000	100.0100	249,024.90	1,001.80	1,369.50	0.54%
SOUTHEAST BK FARRAGUT TENN CTF DEP ACT/365 0.450% 07/22/16 B/E DTD 10/22/15 1ST CPN DTE 07/22/16 Security Identifier: 84133PAQ1	249,000.000	99.9820	248,955.18	494.25	1,120.50	0.45%
BAR HARBOR BK & TR ME CTF DEP ACT/365 0.600% 07/30/16 B/E DTD 06/30/15 1ST CPN DTE 07/30/15 CPN PMT MONTHLY Security Identifier: 066851TY2	249,000.000	100.0160	249,039.84	4.09	1,494.00	0.59%
EDGAR CNTY BK TR CO PARIS ILL CTF DEP ACT/365 0.500% 08/09/16 B/E DTD 12/09/15 1ST CPN DTE 01/09/16 Security Identifier: 27971PBJ0	249,000.000	99.9530	248,882.97	75.04	1,245.00	0.50%
NORTHPOINTE BK GRAND RAPIDS MICH CTF DEP ACT/365 0.600% 08/16/16 B/E DTD 12/16/15 1ST CPN DTE 01/16/16 Security Identifier: 666613EW0	249,000.000	99.9560	248,890.44	61.40	1,494.00	0.60%

[redacted]

Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*						
Certificates of Deposit *(continued)*						
STERLING BK & TR SOUTHFIELD MICH CTF DEP ACT/365 0.600% 09/09/16 B/E DTD 12/09/15 1ST CPN DTE 01/09/16 Security Identifier: 85915MEP7	248,000.000	99.9590	247,898.32	89.69	1,488.00	0.60%
BANK OF MO PERRYVILLE CTF DEP ACT/365 0.400% 10/06/16 B/E DTD 11/06/15 1ST CPN DTE 12/06/15 Security Identifier: 06424QCC9	249,000.000	99.9920	248,980.08	68.22	996.00	0.40%
CAPITAL ONE BK USA NATL ASSN GLEN ALLEN VA CTF DEP ACT/365 SEMI-ANNUALLY 0.950% 10/11/16 B/E DTD 10/08/14 Security Identifier: 140420PQ7	248,000.000	100.1900	248,471.20	1,129.59	2,356.00	0.94%
COMENITY CAP BK SALT LAKE CITY UTAH CTF DEP ACT/365 1.050% 10/27/16 B/E DTD 10/27/14 1ST CPN DTE 11/27/14 Security Identifier: 20033AHS8	249,000.000	100.2530	249,629.97	28.65	2,614.50	1.04%
ZIONS FIRST NATL BK INSTL CTF DEP PROGRAM 3A2 BOOK ENTRY INSTL CTF DEP 0.550% 11/07/16 B/E DTD 11/09/15 Security Identifier: 98970T6A9	248,000.000	99.8960	247,742.08	534.39	1,364.00	0.55%
RANCHO SANTA FE THRIFT & LN ASSN SAN MARCOS CA CTF DEP ACT/365 MONTHLY 0.550% 11/10/16 B/E DTD 11/13/15 Security Identifier: 752144AP0	249,000.000	99.9640	248,910.36	67.54	1,369.50	0.55%
BEAL BK USA LAS VEGAS NEV CTF DEP ACT/365 AT-MATURITY 0.750% 11/30/16 B/E DTD 02/03/16 1ST CPN DTE 11/30/16 Security Identifier: 07370WWW2	249,000.000	100.1030	249,256.47	291.64	1,867.50	0.74%
AMERICAN EXPRESS CENTURION BK CTF DEP PROGRAM BOOK ENTRY INSTL CTF DEP 1.050% 12/05/16 DTD 12/04/14 Security Identifier: 02587DWN4	248,000.000	100.2730	248,677.04	841.84	2,604.00	1.04%
FIDELITY BK ATLANTA GA CTF DEP ACT/365 SEMI-ANNUALLY 0.600% 01/20/17 B/E DTD 11/20/15 1ST CPN DTE 05/20/16 Security Identifier: 316041CU4	249,000.000	100.0130	249,032.37	540.30	1,494.00	0.59%
SYNOVUS BK COLUMBUS GA CTF DEP ACT/365 0.850% 02/06/17 B/E DTD 02/05/15 1ST CPN DTE 08/05/15 CPN PMT SEMI ANNUAL Security Identifier: 87164DGN4	248,000.000	100.2610	248,647.28	317.64	2,108.00	0.84%

Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*						
Certificates of Deposit *(continued)*						
CALIFORNIA REP BK IRVINE CALIF CTF DEP ACT/365 0.750% 02/17/17 B/E DTD 02/17/16 1ST CPN DTE 03/17/16 Security Identifier: 13057CAM0	249,000.000	100.1220	249,303.78	71.63	1,867.50	0.74%
DMB CMNTY BK DEFOREST WIS CTF DEP ACT/365 0.550% 02/28/17 B/E DTD 03/31/16 1ST CPN DTE 04/30/16 Security Identifier: 23322GLB1	249,000.000	99.9920	248,980.08	0.00	1,369.50	0.55%
EVERGREEN BK GROUP OAK BROOK ILL CTF DEP ACT/365 0.850% 02/28/17 B/E DTD 06/30/15 1ST CPN DTE 12/30/15 Security Identifier: 300185DB8	249,000.000	100.0720	249,179.28	533.47	2,116.50	0.84%
GREAT SOUTHN BK REEDS SPRINGS MO CTF DEP ACT/365 1.000% 02/28/17 B/E DTD 08/28/14 1ST CPN DTE 09/28/14 Security Identifier: 39120VRK2	250,000.000	100.2060	250,515.00	20.55	2,500.00	0.99%
CAPITAL ONE NATL ASSN MCLEAN VA CTF DEP ACT/365 0.850% 04/17/17 B/E DTD 10/15/15 1ST CPN DTE 04/15/16 Security Identifier: 14042RAU5	248,000.000	100.1200	248,297.60	970.26	2,108.00	0.84%
FIRST NIAGARA BK NATL ASSN BUFFALO NY CTF DEP ACT/365 0.800% 04/17/17 B/E DTD 04/17/15 1ST CPN DTE 10/17/15 Security Identifier: 33583CPB9	249,000.000	100.1820	249,453.18	905.95	1,992.00	0.79%
ALLY BK MIDVALE UTAH CTF DEP ACT/365 SEMI-ANNUALLY 0.800% 04/24/17 B/E DTD 04/23/15 1ST CPN DTE 10/24/15 Security Identifier: 02006LQG1	248,000.000	100.1650	248,409.20	864.26	1,984.00	0.79%
WELLS FARGO BK N A SIOUX FALLS S D CTF DEP ACT/365 0.850% 04/28/17 B/E DTD 10/28/15 1ST CPN DTE 11/28/15 Security Identifier: 9497482J5	248,000.000	100.0970	248,240.56	17.33	2,108.00	0.84%

Clearing through Pershing LLC, a wholly owned subsidiary of The Bank of New York Mellon Corporation (BNY Mellon)

Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*						
Certificates of Deposit *(continued)*						
MERRICK BK SOUTH JORDAN UTAH CTF DEP ACT/365 1.000% 05/19/17 B/E DTD 05/20/15 1ST CPN DTE 06/20/15 Security Identifier: 59013JEV7	249,000.000	100.0820	249,204.18	75.04	2,490.00	0.99%
MB FINL BK N A CHICAGO ILL CTF DEP ACT/365 0.700% 06/23/17 B/E DTD 03/23/16 1ST CPN DTE 04/23/16 Security Identifier: 55266CQY5	249,000.000	100.0190	249,047.31	38.20	1,743.00	0.69%
BMW BK NORTH AMER SALT LAKE CITY UTAH CTF DEP ACT/365 1.050% 06/26/17 B/E DTD 06/26/15 1ST CPN DTE 12/26/15 Security Identifier: 05580ABY9	248,000.000	100.2200	248,545.60	684.89	2,604.00	1.04%
CAMBRIDGE TR CO MASS CTF DEP ACT/365 1.000% 07/07/17 B/E DTD 07/07/15 1ST CPN DTE 08/07/15 Security Identifier: 132555AB9	249,000.000	100.1450	249,361.05	163.73	2,490.00	0.99%
AMERICAN EXPRESS FED SVGS BK INSTL CTF DEP PROGRAM BOOK INSTL CTF DEP 1.450% 10/10/17 DTD 10/09/14 Security Identifier: 02587CBS8	248,000.000	100.3760	248,932.48	1,714.26	3,596.00	1.44%
BMO HARRIS BK NATL ASSN CHICAGO ILL CTF DEP ACT/365 1.100% 10/10/17 B/E DTD 10/07/15 1ST CPN DTE 04/07/16 Security Identifier: 05573J5A8	248,000.000	100.2730	248,677.04	1,315.42	2,728.00	1.09%
GE CAP BK RETAIL CTF DEP PROGRAM BOOK ENTRY-FID INSTL CTF DEP 1.500% 10/17/17 B/E DTD 10/17/14 Security Identifier: 36162PBB7	248,000.000	100.3570	248,885.36	1,691.84	3,720.00	1.49%
FIRSTMERIT BK NATL ASSN AKRON OH CTF DEP ACT/365 1.000% 11/13/17 B/E DTD 11/13/15 1ST CPN DTE 12/13/15 Security Identifier: 320844PU1	248,000.000	100.2610	248,647.28	122.30	2,480.00	0.99%
SALLIE MAE BK SALT LAKE CITY UT CTF DEP ACT/365 1.250% 12/11/17 B/E DTD 12/09/15 1ST CPN DTE 06/09/16 Security Identifier: 795450XE0	248,000.000	100.2170	248,538.16	959.73	3,100.00	1.24%
BARCLAYS BK DEL RETAIL CTF DEP 3A2 PROGRAM BOOK ENTRY RETAIL CTF DEP 1.500% 12/18/17 DTD 12/17/14 Security Identifier: 06740KJA6	248,000.000	100.7320	249,815.36	1,070.14	3,720.00	1.48%
Total Certificates of Deposit :	8,949,000.000		$8,960,045.99	$18,985.89	$73,680.00	

PMA FINANCIAL NETWORK

10942-101
VILLAGE OF LIBERTYVILLE / OPERATING
Patricia Wesolowski
118 W COOK AVENUE

TM 942

LIBERTYVILLE, IL 60048-

Activity Statement

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http://gps.pmanetwork.com/

03/01/16 *to* 03/31/16

Investment Portfolio

As of 03/31/16

Current Portfolio

Desk	*Trans*	*Trade*	*Settlement*	*Maturity*	*Provider/Instrument Name*	*Face Amount*	*Cost*	*Rate*	*Market Value*
SDA			03/31/16		Savings Deposit Account - CITIBANK SDA - LOC	$582,120.45	$582,120.45	0.200	$582,120.45
CD	197512	06/05/14	06/05/14	06/06/16	KS STATE BANK / KANSAS STATE BANK OF MANHATTAN	$249,994.47	$247,100.00	0.584	$247,100.00
CD	204945	01/05/15	01/05/15	07/05/16	CAPITAL BANK NA	$249,959.06	$248,100.00	0.500	$248,100.00
CD	204946	01/05/15	01/05/15	07/05/16	GBC INTERNATIONAL BANK	$249,928.22	$248,100.00	0.492	$248,100.00
DTC	32832	09/10/14	09/26/14	09/26/16	0.8% - Investors Bank (mhc) Certificate of Deposit	$248,000.00	$248,492.36	0.700	$248,190.96
DTC	33239	10/06/14	10/17/14	10/17/16	1.1% - State Bank Of India NY Certificate of Deposit	$248,000.00	$248,230.42	1.053	$248,359.60
CD	218055	11/24/15	11/24/15	11/23/16	SPRING VALLEY BANK	$249,990.10	$248,500.00	0.601	$248,500.00
DTC	31490	01/09/14	01/15/14	01/17/17	1% - Goldman Sachs Bank USA Certificate of Deposit	$248,000.00	$248,715.05	0.903	$248,595.20
CD	219286	01/19/16	01/19/16	01/18/17	FIRST CAPITAL BANK	$249,984.00	$248,000.00	0.800	$248,000.00
CD	219287	01/19/16	01/19/16	01/18/17	BREMER BANK, NA	$249,977.89	$248,000.00	0.798	$248,000.00
DTC	31570	02/18/14	02/21/14	02/21/17	1.05% - GE Capital Retail Bank / GE Money Bank Certificate of Deposit	$248,000.00	$248,710.16	0.953	$248,709.28
CD	194704	03/14/14	03/14/14	03/13/17	BANK OF THE WEST	$249,923.45	$243,600.00	0.865	$243,600.00
CD	209878	05/27/15	05/27/15	05/26/17	FIRST NATIONAL BANK	$249,967.04	$246,500.00	0.703	$246,500.00
DTC	31913	06/05/14	06/11/14	06/12/17	1.1% - Discover Bank Certificate of Deposit	$248,000.00	$248,000.00	1.100	$248,642.32
CD	220527	02/18/16	02/18/16	02/20/18	PACIFIC WESTERN BANK	$249,861.44	$244,900.00	1.010	$244,900.00
					Totals for Period:	**$4,071,706.12**	**$4,047,068.44**		**$4,047,417.81**

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CDR, CD, DTC, TS, CP, & SEC desk.

Time and Dollar Weighted Portfolio Yield: **0.863** % *Weighted Ave. Portfolio Maturity:* **283.60** Days

CD: **54.92%** *DTC:* **30.69%**
MM: **14.38%** *CP:* **0.00%** *SEC:* **0.00%**

SEC Transactions -> PMA Securities, Inc. is affiliated with Prudent Man Advisors, Inc. Member: FINRA, SIPC. Note: (CD/DTC/CDR - Certificates of Deposit) (CP - Commercial Paper) (SEC - Government Securities) (MMA - Money Market Account) (TS - Term Series)

PMA FINANCIAL NETWORK

10942-201
VILLAGE OF LIBERTYVILLE / ROAD BOND FUNDS
Patricia Wesolowski
118 W COOK AVENUE
LIBERTYVILLE, IL 60048-

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Facsimile . (630) 718-8701
http://gps.pmanetwork.com/

Activity Statement

TM 5736

03/01/16 *to* 03/31/16

Investment Portfolio

As of 03/31/16

Current Portfolio

Desk	Trans	Trade	Settlement	Maturity	Provider/Instrument Name	Face Amount	Cost	Rate	Market Value
SDA			03/31/16		Savings Deposit Account - CITIBANK SDA - LOC	$267,871.65	$267,871.65	0.200	$267,871.65
CD	207226	03/03/15	03/03/15	04/04/16	BANK LEUMI USA	$249,756.00	$248,000.00	0.649	$248,000.00
CD	207221	03/03/15	03/03/15	05/18/16	DRAKE BANK	$249,208.00	$248,300.00	0.302	$248,300.00
CD	207222	03/03/15	03/03/15	05/18/16	MODERN BANK, NATIONAL ASSOCATION	$249,208.00	$248,300.00	0.302	$248,300.00
CD	207223	03/03/15	03/03/15	05/18/16	ENERBANK USA	$249,404.34	$248,500.00	0.301	$248,500.00
CD	207224	03/03/15	03/03/15	05/18/16	ORRSTOWN BANK	$249,605.13	$248,700.00	0.301	$248,700.00
CD	207225	03/03/15	03/03/15	05/18/16	MIDLAND STATES BANK	$249,205.05	$248,300.00	0.301	$248,300.00
CD	212720	07/02/15	07/02/15	07/01/16	CIT BANK / ONEWEST BANK, NA	$249,916.14	$248,400.00	0.612	$248,400.00
DTC	35469	07/10/15	07/15/15	07/17/17	1.2% - Compass Bank Certificate of Deposit	$248,000.00	$248,481.75	1.102	$248,290.16
					Totals for Period:	**$2,262,174.31**	**$2,254,853.40**		**$2,254,661.81**

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CDR, CD, DTC, TS, CP, & SEC desk.

Time and Dollar Weighted Portfolio Yield: **0.806** % *Weighted Ave. Portfolio Maturity:* **101.16** Days

CD: **77.10%** *DTC:* **11.02%**
MM: **11.88%** *CP:* **0.00%** *SEC:* **0.00%**

SEC Transactions -> PMA Securities, Inc. is affiliated with Prudent Man Advisors, Inc. Member: FINRA, SIPC. Note: (CD/DTC/CDR - Certificates of Deposit) (CP - Commercial Paper) (SEC - Government Securities) (MMA - Money Market Account) (TS - Term Series)

PMA FINANCIAL NETWORK

10942-203
VILLAGE OF LIBERTYVILLE / 2015 ROAD BONDS
Patricia Wesolowski
118 W COOK AVENUE
LIBERTYVILLE, IL 60048-

TM 10798

Activity Statement

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03/01/16 *to* 03/31/16

Investment Portfolio

As of 03/31/16

Current Portfolio

Desk	Trans	Trade	Settlement	Maturity	Provider/Instrument Name	Face Amount	Cost	Rate	Market Value
SDA			03/31/16		Savings Deposit Account - CITIBANK SDA - LOC	$250,286.11	$250,286.11	0.200	$250,286.11
SDA			03/31/16		Savings Deposit Account - INTEGRITY BANK, SSB	$2,558,727.83	$2,558,727.83	0.350	$2,558,727.83
CD	217463	10/29/15	10/29/15	04/26/16	LANDMARK COMMUNITY BANK	$249,983.47	$249,600.00	0.312	$249,600.00
CD	217464	10/29/15	10/29/15	04/26/16	BANK 7	$249,996.57	$249,600.00	0.322	$249,600.00
CD	217462	10/29/15	10/29/15	04/27/16	FIRST FSB BOSTON	$249,984.21	$249,600.00	0.310	$249,600.00
CD	217461	10/29/15	10/29/15	07/26/16	TALMER BANK AND TRUST	$249,951.50	$249,300.00	0.352	$249,300.00
DTC	36456	10/29/15	11/04/15	08/04/16	0.55% - Santander Bank, N.A. / Sovereign Bank Certificate of Deposit	$248,000.00	$248,339.91	0.367	$247,930.56
DTC	36458	10/29/15	11/04/15	08/04/16	0.5% - Mizuho Bank (USA) Certificate of Deposit	$249,000.00	$249,279.65	0.350	$248,820.72
DTC	36455	10/29/15	11/12/15	08/12/16	0.55% - Bank Of Baroda Certificate of Deposit	$248,000.00	$248,339.91	0.367	$247,930.56
CD	217460	10/29/15	10/29/15	03/15/17	PLUS INTERNATIONAL BANK	$249,904.42	$248,200.00	0.498	$248,200.00
CD	217459	10/29/15	10/29/15	04/21/17	BANK OF THE OZARKS	$249,919.18	$247,900.00	0.558	$247,900.00
DTC	36457	10/29/15	11/04/15	05/04/17	0.75% - Tcf National Bank - Dtc Certificate of Deposit	$249,000.00	$249,490.33	0.618	$249,251.49
					Totals for Period:	**$5,302,753.29**	**$5,298,663.74**		**$5,297,147.27**

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CDR, CD, DTC, TS, CP, & SEC desk.

Time and Dollar Weighted Portfolio Yield: **0.490** % *Weighted Ave. Portfolio Maturity:* **171.40** Days

CD: **28.20%** *DTC:* **18.79%**
MM: **53.01%** *CP:* **0.00%** *SEC:* **0.00%**

SEC Transactions -> PMA Securities, Inc. is affiliated with Prudent Man Advisors, Inc. Member: FINRA, SIPC. Note: (CD/DTC/CDR - Certificates of Deposit) (CP - Commercial Paper) (SEC - Government Securities) (MMA - Money Market Account) (TS - Term Series)

Activity Statement

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2135 CityGate Lane
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Facsimile . (630) 718-8701
http://gps.pmanetwork.com/

03/01/16 *to* 03/31/16

Investment Portfolio

As of 03/31/16

Current Portfolio

Desk	Trans	Trade	Settlement	Maturity	Provider/Instrument Name	Face Amount	Cost	Rate	Market Value
MMA			03/31/16		Federated - Treasury Obligations Fund - B	$140,131.12	$140,131.12	0.010	$140,131.12
					Totals for Period:	**$140,131.12**	**$140,131.12**		**$140,131.12**

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CDR, CD, DTC, TS, CP, & SEC desk.

Time and Dollar Weighted Portfolio Yield: **0.000 %** *Weighted Ave. Portfolio Maturity:* **0.00** Days

MM: **100.00%** *CD:* **0.00%** *CP:* **0.00%** *SEC:* **0.00%**

SEC Transactions -> PMA Securities, Inc. is affiliated with Prudent Man Advisors, Inc. Member: FINRA, SIPC. Note: (CD/DTC/CDR - Certificates of Deposit) (CP - Commercial Paper) (SEC - Government Securities) (MMA - Money Market Account) (TS - Term Series)

Agenda Item # 3

Memorandum

To: Chairman Moras and Members of the Finance Committee

Date: April 12, 2016

From: Patrice Sutton, Director of Finance

Subject: Comparison of Village Taxes & Charges

Previously, the Village Board has reviewed a comparison of the taxes and charges of several surrounding communities. The chart attached has been updated to include an average annual water and sewer bill. Assuming the Village of Libertyville approves the rate changes recommended in the water and sewer rate study (in which the bill for residents of average consumption goes down under the proposed structure), Libertyville remains near the bottom of the list of comparable communities.

COMPARISON OF VILLAGE TAXES & CHARGES

	Property Tax on $400,000 home [1]	Telecommunications Tax [2]	Electric Utility Tax [3]	Gas Utility Tax [4]	Average Annual Water & Sewer Bill	Total
Grayslake	$ 2,980.00	$ 57.00	$ 67.68	$ 35.28	$ 702.54	$ 3,842.50
Deerfield (residential)	$ 2,833.00	$ 68.40	$ 73.20	$ -	$ 679.28	$ 3,653.88
Mundelein	$ 2,841.00	$ 68.40	$ -	$ -	$ 562.68	$ 3,472.08
Lake Bluff	$ 1,747.00	$ 68.40	$ 66.36	$ 60.00	$ 489.24	$ 2,431.00
Vernon Hills	$ 1,423.00	$ 68.40	$ 69.00	$ 60.00	$ 638.28	$ 2,258.68
Lake Forest	$ 1,698.00	$ 68.40	$ 64.44	$ 60.00	$ 348.84	$ 2,239.68
Highland Park (residential)	$ 1,737.00	$ 68.40	$ 65.52	$ 60.00	$ 262.23	$ 2,193.15 [5]
Libertyville	**$ 931.00**	**$ 68.40**	**$ 48.00**	**$ -**	**$ 652.09**	**$ 1,699.49**
Gurnee	$ 708.00	$ 68.40	$ -	$ -	$ 587.88	$ 1,364.28

(1) Includes Village, Fire District and Park/Recreation Taxes
(2) Amount of tax paid/year -Monthly Bill Average $95.00
(3) Amount of tax paid/year -Monthly Bill Average $100.00
(4) Amount of tax paid/year-Monthly Bill Average $100.00
(5) Highland Park also has an $8 per month Stormwater Utility Fee that is not included in this total

Agenda Item # 4

Illinois Metropolitan Investment Fund

Investing together for our communities

February 18, 2016

Jerry Ducay
Village Administrator
Village of Frankfort
Chairman

Christy Powell
Superintendent of Finance & Personnel
Geneva Park District
Vice Chairman

Gary Szott
Director of Finance/Treasurer
Village of Bloomingdale
Treasurer

John Harrington
Director of Finance/Treasurer
Village of Minooka
Secretary

Scott Anderson
Director of Finance/Treasurer
Village of Buffalo Grove
Trustee

Chris Minick
Director of Finance
City of St. Charles
Trustee

Eileen Santschi
Accounting Manager
South Suburban Mayors and Managers Association
Trustee

Laura F. Allen
Executive Director

Debra A. Zimmerman
Associate Director

Dear IMET Liquidating Trust Participant:

IMET PARTICIPANT UPDATE FEBRUARY 18, 2016

The following provides an update regarding the First Farmers Financial litigation, Case No. 14 cv 7581 (the "Litigation") and the asset recovery process.

Fair Valuation of IMET's FFF Repo Investment

The IMET Board of Trustees has revised its estimate of the net realizable value of the anticipated recoveries from the FFF Repo investment. This estimate is based upon detailed information IMET recently received from the Overall Receiver, including an estimated recovery for each asset in the Overall Receivership Estate in the Litigation. Based on the information received from the Overall Receiver, the IMET Board of Trustees estimates a recovery of 47.6% of the original value of the FFF Repo of $50,442,143. This percentage includes amounts which have already been distributed to Participants.

It is important to note that there can be no assurance that the amount IMET ultimately receives will equal the estimated net realizable value of 47.6%. The values of many of the assets in the Overall Receivership Estate and other potential recoveries by the Overall Receiver are difficult to estimate with precision and many factors may increase or decrease the amount realized for these assets. In addition, there are claims that have been or may be asserted by the IRS, the SBA, the USDA, and/or various state taxing authorities which, if proven, may take priority over IMET's claim and therefore reduce the amount ultimately distributed to IMET. Further, there are additional claims which are not included in the 47.6% estimate that may increase the amount IMET may recover, including but not limited to, potential recoveries from: IMET's lawsuit against the USDA (Case No. 15 cv 8019); IMET's potential claims against third parties; potential recoveries IMET may obtain from insurance; potential recoveries that the Overall Receiver may obtain in litigation against third parties; and potential recoveries that the Overall Receiver may obtain from the assets in the overall receivership estate to which the Overall Receiver has been unable to assign a value.

Update on Doubletree UCF Hotel Sale

The Overall Receiver is continuing to move forward with the remarketing and sale of the Doubletree UCF Hotel in Orlando, Florida. As noted in prior disclosures, the Doubletree UCF is the only hotel of the five hotels recovered which was fully completed and operational. This hotel is also operating at a profit.

On January 8, 2016, the Court approved the Overall Receiver's proposed bidding procedures and auction process for the sale of the Doubletree UCF Hotel. The Overall Receiver has accepted an initial bid of $25 million, which is subject to a competitive sale process. A due diligence database is currently available for review by other qualified purchasers. All potential purchasers must register to participate in the public auction by February 19, 2016. The public auction will take place on February 23, 2016. The Court will hold a hearing to approve the sale on February 29, 2016 at 3:00 p.m.

The Overall Receiver is currently engaged in litigation to recover the $1.5 million earnest money deposit on the original Doubletree UCF Hotel sale that fell through in October 2015 from the original buyer.

Favorable Court Ruling on Greenberg Traurig Fees

As we previously advised you, on September 30, 2015, the law firm of Greenberg Traurig, LLP ("GT") filed an Amended Fee Petition seeking the Court's approval to award GT $1,938,737.27 in attorneys' fees and costs for services rendered by GT and other providers at Pennant's request during the period of September 2014 through August 2015. GT argued, among other things, that it should be paid from the proceeds of recoveries in the Overall Receivership Estate because GT was responsible for seizing and securing the five hotels and other assets for the benefit of the investors, including IMET.

IMET and the Overall Receiver, among others, objected to the payment to GT of these legal fees on a number of legal theories and factual grounds, including that GT was representing the interests of Pennant and Pennant had the obligation to pay GT under the Pennant/GT engagement letter. IMET also argued that GT should not be entitled to any payment from the proceeds of the Overall Receivership Estate because GT had a conflict of interest and did not obtain advance court approval to be paid out of such proceeds.

On December 14, 2015, the Court heard extensive oral argument concerning the GT Amended Fee Application. GT argued that the $1.938 million that it was seeking to be paid for services rendered from September 2014 through August 2015 already reflected a significant discount from its "rack rates" and also reflected a specific reduction of $732,288.11 in legal fees in which GT has voluntarily withdrawn from its application. In total, GT incurred almost $2.7 million in fees through August 2015, but was only seeking recovery of $1.938 million from the Overall Receivership Estate. GT told Judge St. Eve that all of the amounts it was seeking to be paid from the Overall Receivership Estate were for services that benefitted all of the investors and that Pennant was unable to pay GT such fees. IMET argued that GT was not entitled to be paid any legal fees from the assets of the Overall Receivership Estate as GT was hired by Pennant.

At the hearing on December 14, Judge St. Eve denied GT's Amended Fee Petition and agreed with IMET's arguments. Judge St. Eve found that GT was not entitled to the legal fees due to a number of reasons including that Pennant specifically retained GT and contractually agreed to pay GT.

Separately, Judge St. Eve considered and granted the Overall Receiver's Motion to Retain GT as Special Counsel in a very limited capacity (i.e. to help in closing the hotel sales, to help in lien issues and for transition services). The Overall Receiver specifically requested that GT continue to help out on these limited items. Judge St. Eve ruled that GT was entitled to be paid for the very limited services that the Overall Receiver requested of GT.

On January 15, 2016, GT filed a Motion for Reconsideration of the Court's denial of the majority of its request for fees. On February 10, 2016, the Court denied GT's Motion for Reconsideration. The only remaining issue is now the amount of fees GT is entitled to as special counsel for the Overall Receiver.

This is a very significant and favorable ruling for IMET as it prevents almost $2 million from being paid out of the Overall Receivership Estate to GT.

Should you have any questions, don't hesitate to call Laura Allen at IMET or IMET's outside counsel, Randall Lending of Vedder Price (312-609-7500).

Sincerely,

Jerry Ducay, Chairman

Libertyville
spirit of independence

April 13, 2016

State Representative Carol Sente
430 Milwaukee Avenue, #8
Lincolnshire, IL 60069

Re: Expansion of Home Rule Eligibility

Dear Representative Sente:

On behalf of the Village of Libertyville, I would ask your support for House Bill HJRCA 38, which would allow a referendum on the November 2016 ballot amending the Illinois Constitution and allowing voters to decide whether or not Home Rule Eligibility should be expanded to communities above 5000 in population (instead of the current 25,000 population requirement). As a non-home rule community, Libertyville has limited governance options despite the reality that Illinois law imposes added financial and administrative burdens on communities with 5,000 or more residents. Municipalities such as Libertyville should have the same tools as home rule communities in order to address these challenges at the local level.

Please support this important legislation and allow Illinois residents to consider helping non-home rule communities like the Village of Libertyville.

Sincerely,

Terry L. Weppler
Mayor

Cc: Village Board
Administrative Staff
Illinois Municipal League
Lake County Municipal League

Libertyville
spirit of independence

April 13, 2016

Senator Dan Duffy
108B State House
Springfield, IL 62706

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April 13, 2016

Representative Ed Sullivan, Jr.
314 Capitol Building
Springfield, IL 62706

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Illinois Municipal League
Lake County Municipal League

Village Hall
118 West Cook Avenue Libertyville, Illinois 60048 (847) 362-2430 (847) 362-9453 fax
www.libertyville.com